
AGENDA ITEM SUMMARY

Reference No: CB-75-1990

Draft No: 1

Prince George's

Meeting Date: 7/24/90

County Council

Requestor: CO. EXEC.

Item Title: To authorize County to borrow an amount
not exceeding \$17,523,000 for County
Projects

Sponsors C B P WI

Date Presented	6/12/90	Executive Action	8/10/90	S
Committee Referral	(1) 6/12/90	F&P	Effective Date	12/5/90
Committee Action	(1) 6/25/90	FAV		
Date Introduced	6/26/90			
Pub. Hearing Date	(1) 7/24/90	11:00 AM		

Council Action (1) 7/24/90 Enacted
Council Votes B_: A_, CA: A_, C_: A_, CI: __, MC: A_, M_: __,
P_: A_, W_: A_, WI: A_, __: __, __: __, __: __
Pass/Fail P

Remarks (11/6/90 - Referendum approved)

Drafter: Steve Kaplan, OMB	Resource
	Personnel: Steve Kaplan, OMB

LEGISLATIVE HISTORY

Fiscal and Planning Committee Report Date: June 25, 1990

Committee Vote: Favorable, 6-0 (In favor: Council Members Castaldi, Bell, Casula, MacKinnon, Pemberton and Wilson).

The purpose of CB-75-1990 is to authorize the County to borrow money upon its full faith and credit in an aggregate principal amount not exceeding \$17,523,000 for several projects including the Material Management Facilities, the Drug Abuse Residential Treatment Center and several other County building improvements.

The Office of Law and the Legislative Officer have reviewed the legislation and find it to be in proper legislative form with no legal impediments to its adoption.

There will not be any direct fiscal impact on the County as a result of adopting CB-75-1990.

Section 814 of the County Charter provides for the financing of capital projects pursuant to the passage of enabling legislation. Section 323 of the County Charter provides for the Council to refer to the voters of the County any act enabling the County to borrow money to finance capital projects. Each enabling act shall authorize borrowing for either a single capital project or a number of projects of the same generic class.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill, if approved by the voters at the next general election, will provide the County with enabling authority to sell \$17,523,000 for several projects including the Materials Management Facility, the Drug Abuse Residential Treatment Center and several other County building improvements. This legislation contains the enabling authority required to implement the programming schedule which is described in the Adopted FY1991-FY1996 Capital Improvement Program for fiscal years 1991 and 1992.