



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 9/13/2016

**Effective Date:** 11/8/2016

**Reference No.:** CB-050-2016

**Chapter Number:** 36A

**Draft No.:** 1

**Public Hearing Date:** 9/13/2016 @ 1:30 PM

**Proposer(s):** County Executive

**Sponsor(s):** Davis, Turner and Taveras

**Item Title:** AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2017.

**Drafter:** Amber Hendricks, Office of Management and Budget

**Resource Personnel:** Terri Bacote-Charles, Office of Management and Budget

### LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/05/2016	County Council	presented and referred	PSFM

**Action Text:**

This Council Bill was presented by the Chairman, by request of the County Executive, and referred to the Public Safety and Fiscal Management Committee

07/12/2016	County Council	discharged from Committee	
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**Action Text:**

A motion was made by Council Member Turner, seconded by Council Member Franklin, that this Council Bill be discharged from the PSFM Committee. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras and Turner

Absent: 1 Toles

07/12/2016	C.O.W.	Favorably recommended	County Council
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**Action Text:**

A motion was made by Council Member Turner, seconded by Council Member Taveras, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 8 Davis, Glaros, Franklin, Harrison, Lehman, Patterson, Taveras and Turner

Absent: 1 Toles

07/19/2016 County Council introduced

**Action Text:**

This Council Bill was introduced by Council Members Turner, Davis and Taveras

09/13/2016 County Council public hearing held

**Action Text:**

The public hearing was held for this Council Bill.

09/13/2016 County Council enacted

**Action Text:**

A motion was made by Council Member Turner, seconded by Vice Chair Glaros, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Glaros, Harrison, Patterson, Taveras, Toles and Turner

Absent: 1 Lehman

09/23/2016 County Executive signed

**Action Text:**

This Council Bill was signed

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**AFFECTED CODE SECTIONS:**

10-241.02

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2017, as required by State law. Based on current Consumer Price Index (CPI) trends, the Homestead Property Tax Credit needs to be set at 101% for the taxable year beginning July 1, 2017. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

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**Document(s):** B2016050, CB-050-2016 Report, CB-50-2016 Fiscal Impact, CB-50-2016 Transmittal Letter