

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2008 Legislative Session

Resolution No. CR-9-2008
Proposed by The Chairman (by request – County Executive)
Introduced by Council Member Dean
Co-Sponsors _____
Date of Introduction February 19, 2008

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the project submitted by Housing Options & Planning Enterprises,
4 Inc. (“HOPE”), to the Maryland Department of Housing and Community Development for
5 participation in the Department’s Community Investment Tax Credit Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program to assist nonprofit organizations in carrying out approved
9 projects in priority funding areas, to encourage businesses to invest in priority funding areas, and
10 to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities that
13 contribute to approved projects of nonprofit organizations that provide services to priority
14 funding areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and
17 Community Development may not approve a proposal for participation in the Neighborhood and
18 Community Assistance Program unless the proposal is approved by the governing body of the
19 county in which the priority funding area benefited by the project is located; and

20 WHEREAS, HOPE, a nonprofit organization, proposes to undertake the administration of
21 the “Preparation for Homeownership and Foreclosure Prevention” project as more particularly
22 described in Attachment A (the “Project”); and

1 WHEREAS, HOPE has applied to the Maryland Department of Housing and Community
2 Development for approval of the Project and an allocation of tax credits for business entities that
3 contribute to the Project pursuant to the Department's Community Investment Tax Credit
4 Program; and

5 WHEREAS, the County Executive expresses approval of the Project.

6 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
7 County, Maryland, hereby expresses approval of the Project, as set forth in Attachment A,
8 submitted by Housing Options & Planning Enterprises, Inc. to the Maryland Department of
9 Housing and Community Development for participation in the Community Investment Tax
10 Credit Program.

Adopted this 25th day of March, 2008.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Samuel H. Dean
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

ATTACHMENT A

PROJECT INFORMATION SHEET
Housing Options & Planning Enterprises, Inc. (“HOPE”)
Preparation for Homeownership and Foreclosure Prevention
Community Investment Tax Credit Program

HOPE’s office is located in COUNCILMANIC DISTRICT 8

APPLICANT: Housing Options & Planning Enterprises, Inc. (“HOPE”), a Maryland nonprofit, is a comprehensive financial literacy and housing counseling organization whose mission is to ensure equal access to housing for low and moderate-income persons and households through counseling, education and advocacy.

PROJECT DESCRIPTION: HOPE proposes to administer pre- and post-purchase education to provide Prince George’s County residents with the knowledge and resources needed to obtain and sustain homeownership. The projects will minimize foreclosures by providing a pro-active approach to reach homeowners early for workable alternatives.

HOPE’s services are designed to foster self-sufficiency, help build financial wealth through homeownership and help families to maintain and keep the housing that meets their needs. HOPE currently intakes an average of 5 new clients per day for post-purchase counseling. HOPE’s objective is to offer workshop/seminars to reach the community prior to the 3rd – 4th month of mortgage default. The early intervention will allow the clients to be pro-active and enter into reasonable workout solutions without the need for one-on-one counseling. This will have a greater impact on the community.

PROGRAM CONTACT: Donna Hurley, Executive Director
Housing Options & Planning Enterprises, Inc.
6192 Oxon Hill Road, Suite 405
Oxon Hill, Maryland 20745
PH: (301) 567-3330
FAX: (301) 567-3320
donnahurley@hopeinonline.com

**FINANCIAL AND
LOCAL CONTRIBUTION:** None

**NEIGHBORHOOD/
LOCALITY:** Prince George’s County, Maryland