## COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2025 Legislative Session

Resolution No.	CR-009-2025	
Proposed by	Council Member Watson	
Introduced by	Council Members Watson, Ivey and Fisher	
Co-Sponsors		
Date of Introduction	February 18, 2025	

## RESOLUTION

## A RESOLUTION concerning

Tax Increment Financing Related to Mill Branch Crossing Development District For the purpose of approving a Tax Increment Financing (TIF) proposal and certifications pursuant to CR-21-2019 to the extent to be required under CB-64-2024 and complying with the requirements of CB-51-2022, as applicable as described.

WHEREAS, pursuant to CR-62-2024, adopted by the County Council of Prince George's County, Maryland (the "County Council") on November 19, 2024 (the "Formation Resolution"), the County Council designated the Mill Branch Crossing Development District (the "District") and created and established the Mill Branch Crossing Development District Tax Increment Fund (the "Tax Increment Fund") for the purpose of financing certain infrastructure improvements located within the District through the issuance of tax increment financing bonds under Sections 12-201 through 12-213, inclusive, of the Economic Development Article of the Annotated Code of Maryland, as amended; and

WHEREAS, pursuant to CB-64-2024, enacted by the County Council on November 19, 2024, the County Council authorized the issuance of bonds in an aggregate principal amount not to exceed Seventeen Million Five Hundred Thousand Dollars (\$17,500,000), payable solely from amounts levied and deposited in the Tax Increment Fund to be established by the Formation Resolution, to finance said infrastructure improvements, including construction of offsite road improvements including traffic signals for Maryland Route 301 and traffic circles, Mill Branch Road and Mill Branch Crossing Park Access Road (including the widening of such roads and installation of traffic signals) to address existing and further Development District traffic and traffic resulting from the Green Branch Regional Park, wetlands restoration requirements, water

and sewer improvements to extend water and sewer service to the Development District and other public improvements related thereto in connection with a mixed-use development which may include residential and commercial uses, including retail, restaurant, grocery and hotel improvements, which is to be constructed by Green Branch LLC or an affiliate thereof (the "Developer"), as the owner or developer of certain real property within the District; and

WHEREAS, CR-21-2019 requires that, prior to the issuance of tax increment financing bonds, this County Council must review and approve the TIF proposal and certifications by the Developer, and the County Executive of Prince George's County, Maryland (the "County Executive") and bond counsel must certify that the provisions of CR-21-2019 (to the extent applicable) have been satisfied; and

WHEREAS, with respect to the applicable requirements of CR-21-2019, this County Council has reviewed:

- 1. The TIF Proposal and Developer's Certificate, dated December 23, 2024;
- 2. The County Executive Certification of Compliance, dated January 15, 2025; and
- 3. The Bond Counsel Certification of Compliance, dated January 15, 2025; and

WHEREAS, CB-51-2022 requires that, as a condition of being awarded a county subsidy, a developer must submit a Supplier Diversity and Equity Plan for approval by the Acting County MBE Compliance Manager, which must be submitted to the County Council for approval; and

WHEREAS, with respect to the requirements of CB-51-2022, the Developer has delivered a Supplier Diversity and Equity Plan to the Acting County MBE Compliance Manager for review; and

WHEREAS, as required by CB-51-2022, prior to issuing an approval of the Supplier Diversity and Equity Plan, the Acting County MBE Compliance Manager provided electronic notice and a copy of the proposed approval and Supplier Diversity and Equity Plan to (i) the Clerk of the County Council, who has distributed such plan to the members of the County Council, and (ii) the County Executive, and such documents have been made available to the public.

WHEREAS, a certificate of compliance for the Supplier Diversity and Equity Plan was executed on November 12, 2024 by the Acting County MBE Compliance Manager in accordance with the notice and approval requirements of CB-51-2022;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's

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County, Maryland that:

SECTION 1. The TIF Proposal and Certificate of Developer, the County Executive Certification of Compliance, and the Bond Counsel Certification of Compliance are approved as required by the applicable provisions of CR-21-2019.

Adopted this 8th day of April, 2025.

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

BY:

Edward P. Burroughs III

Chair

ATTEST:

Donna J. Brown

Clerk of the Council

Donn J. Brown