

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 6/27/2000

**Reference No.:** CB-56-2000

**Proposer:** County Executive

**Draft No.:** 1

**Sponsors:** Bailey, Hendershot, Maloney, Russell, Scott, Wilson

**Item Title:** Borrowing to finance Capital Projects for Public Works and Transportation Facilities in an amount not to exceed \$117,516,000, and providing for the issuance of such bonds

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**Drafter:** Kathleen H. Canning, Law  
Bond Counsel

**Resource** Steve Kaplan  
**Personnel:** OMB

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**LEGISLATIVE HISTORY:**

**Date Presented:** 5/23/2000

**Executive Action:** 7/12/2000 S

**Committee Referral:** 5/23/2000 C.O.W.

**Effective Date:** 12/8/2000

**Committee Action:** 6/6/2000 FAV

**Date Introduced:** 6/6/2000

**Public Hearing:** 6/27/2000 10:30 A.M.

**Council Action:** 6/27/2000 ENACTED

**Council Votes:** DB:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A

**Pass/Fail:** P

**Remarks:** Voters approved on 11/7/2000

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**COMMITTEE OF THE WHOLE**

**DATE:** 6/6/2000

CB-56-2000 is bond-enabling legislation authorizing the County to borrow funds for approved FY 2001-2006 Capital Improvements Projects (CIP) for Public Works and Transportation Facilities in the amount of \$117,516,000. In accordance with Section 323 of the Charter upon enactment by the Council these ordinance will be placed on the ballot in November for vote approval. The Council by resolution assigns them a question designation and specifies their ballot order. The CIP projects are included in CB-56-2000.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This bill provides the authority to borrow \$117,516,000 to finance road and bridge improvement as approved in the FY2001-2006 Capital Improvement Program. The amount enabled will provide sufficient funding to complete a usable portion of each project as required by Section 827 of the County Charter. The borrowings authorized in this bill will occur over several fiscal years as programmed in the FY2001-2006 Capital Improvement Program.

**CODE INDEX TOPICS:**