Prince George's County Council Agenda Item Summary

Meeting Date: 6/20/2006 **Reference No.:** CR-056-2006

Draft No.: 1

Proposer(s): Dernoga

Sponsor(s):

Item Title: A Resolution Concerning the Tax Rates for FY 2006-2007 for the purpose of imposing and

levying the Tax Rates for the Fiscal Year beginning July 1, 2006.

Drafter: Carmen Jackson-Brown, Legislative Officer

Resource Personnel:

LEGISLATIVE HISTORY:

Date Presented: Executive Action:

Committee Referral: Effective Date: 7/1/2006

Committee Action:

Date Introduced: 6/20/2006

Public Hearing:

Council Action (1) 6/20/2006 - ADOPTED

Council Votes: MB:A, WC:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A

Pass/Fail:

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Section 811 of the Charter and Section 10-106 of the County Code requires that following adoption of the Current Expense Budget, the Council by resolution shall set the County tax levy. Shown below are the real and personal property tax rates for the County, the State and Stormwater for FY2006 and FY2007. The State of Maryland real property tax rate is eleven and two tenths of one cent (11.20 cents) per \$100 of assessed value. Similarly, the State tax rate for public utilities is twenty-eight (28 cents) per \$100 assessed value.

SEE ATTACHED INCLUSION FILE FOR DETAILS

CODE INDEX TOPICS:

INCLUSION FILES:

I-CR-56-2006 Background Information.pdf