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COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session 1991

Resolution No. CR-35-1991

Proposed by The Chairman (by request - County Executive)

Introduced by Council Member Casula

Co-Sponsors _____

Date of Introduction April 23, 1991

RESOLUTION

A RESOLUTION concerning

The Transfer of Maryland Department of Transportation Bonds FOR the purpose of transferring Maryland Department of Transportation bonds in the amount of \$1,353,015, authorized pursuant to CB-95-1984, CB-72-1985, CB-100-1986 and CB-113-1989.

WHEREAS, CB-95-1984, CB-72-1985, CB-100-1986 and CB-113-1989 authorized the County to participate in the proceeds of the 1984, 1985, 1986 and 1989 Maryland Department of Transportation bond sales, First Issue, Seventh, Eighth, Ninth and Twelfth Series, pursuant to Sections 3-301 to 3-309 of the Transportation Article of the Annotated Code of Maryland, in aggregate amounts not to exceed \$12,860,000, \$6,395,000, \$7,240,000 and \$8,000,000 respectively; and

WHEREAS, these bonds were issued in order to enable counties to accelerate programs of road construction and reconstruction, to provide local participating funds for federally aided transportation

projects, to make major road repairs as necessary, to eliminate damage caused to County roads by severe and unforeseen weather conditions, and to provide funds generally to finance the capital costs of transportation; and

WHEREAS, included and made a part of CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989 were schedules of projects entitled "Proposed M-DOT Participation Projects", which listed the following projects as eligible to participate in the proceeds of the 1984, 1985, 1986 or 1989 Maryland Department of Transportation bond sales:

Project	Amount	Authorization Bill
Central Avenue - MD 214	\$ 700,000	CB-95-1984
Addison Road Metro Traffic Improvements	\$ 606,000	CB-95-1984
UMS&T Center	\$1,500,000	CB-72-1985
Greenbelt Road - MD 193	\$1,000,000	CB-72-1985
Sweitzer Lane	\$1,400,000	CB-100-1986
Sweitzer Lane	\$ 895,000	CB-113-1989

WHEREAS, a portion of the funds received for each of these projects will no longer be needed for the purpose originally identified; and

WHEREAS, excess Maryland Department of Transportation bond proceeds may be utilized for any transportation purpose as defined in Section 3-101 of the Transportation Article with the approval of the Maryland Department of Transportation; and

WHEREAS, the excess proceeds from the Maryland Department of Transportation bond sales, First Issue, Seventh, Eighth, Ninth, and Twelfth Series authorized by CB-95-1984, CB-72-1985, CB-100-1986 and

CB-113-1989, respectively, are being proposed for transfer as follows:

PROJECT				
FROM	TO	AMOUNT	AUTHORIZATION BILL	
Central Avenue-MD 214	Ager Road Bridge Repair	\$325,000	CB-95-1984	
Addison Road Metro Traffic Improvements	Ager Road Bridge Repair	\$ 75,000	CB-95-1984	
UMS&T Center On-Site Roads	MD 214/Harry S. Truman Drive Interchange	\$253,015	CB-72-1985	
Greenbelt Road - MD 193	Intersection Improvements US Route 301/ Cedarville Road	\$ 40,000	CB-72-1985	
Sweitzer Lane	Cherrywood Lane Extended	\$215,000	CB-100-1986	
Sweitzer Lane	Cherrywood Lane	\$445,000	CB-113-1989	

WHEREAS, the projects to be financed are approved capital projects appearing in the FY1990-1995 and FY1991-1996 Adopted Capital Improvement Programs; now, therefore,

SECTION 1. BE IT RESOLVED by the County Council of Prince George's County, Maryland, that \$400,000 received pursuant to CB-95-1984 is hereby transferred to Ager Road Bridge Repair (CIP# FD667132); \$293,015 received pursuant to CB-72-1985 is hereby transferred to MD 214/Harry S. Truman Drive Interchange (CIP# 665061) and Intersection Improvements (CIP# FD665531); and \$660,000 received pursuant to CB-100-1986 and CB-113-1989 is hereby

transferred to Cherrywood Lane Extended (CIP# FD665371); such transfers being subject to the approval of the Maryland Department of Transportation.

Adopted this 14th day of May, 1991.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Richard J. Castaldi
Chairman

ATTEST:

Maurene W. Epps
Acting Clerk of the Council