# Prince George's County Council Agenda Item Summary

**Meeting Date:** 7/21/2009 **Reference No.:** CB-034-2009

Draft No.:

**Proposer(s):** County Executive

**Sponsor(s):** Bland

**Item Title:** An Act concerning the issuance and sale of Reimbursement Bonds in an amount not to

exceed \$30,000,000 to refinance the costs of the Duvall Wing

**Drafter:** Joseph Hamlin, Office of Law

Resource Personnel: Debbie Bice, Office of Management and Budget

**LEGISLATIVE HISTORY:** 

**Date Presented:** Executive Action: 8/4/2009 S

**Committee Referral:** 6/23/2009 - C.O.W. **Effective Date:** 9/21/2009

**Committee Action:** 7/14/2009 - FAV

**Date Introduced:** 6/23/2009

**Public Hearing:** 7/21/2009 - 10:00 AM

Council Action (1) 7/21/2009 - ENACTED

Council Votes: MB:A, WC:A, SHD:A, TD:N, CE:A, AH:A, TK:A, EO:A, IT:A

Pass/Fail: P

**Remarks:** 

# **AFFECTED CODE SECTIONS:**

# **COMMITTEE REPORTS:**

# **BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

This bill provides the authority to issue and sell of bonds to refinance the costs in an amount not to exceed \$30,000,000 or in the alternative the authorization of the County Executive to enter into a Sale and Leaseback of the Duvall Wing.

# **CODE INDEX TOPICS:**

# **INCLUSION FILES:**

I-CB-34-2009 Attachment 1.xls, I-CB-34-2009 Exhibit A.pdf