



Angela D. Alsobrooks  
County Executive

# PRINCE GEORGE'S COUNTY GOVERNMENT

## OFFICE OF THE COUNTY EXECUTIVE

April 23, 2020

The Honorable Todd M. Turner  
Chair  
Prince George's County Council  
County Administration Building  
Upper Marlboro, Maryland 20772

Dear Chair Turner:

Enclosed for the County Council's consideration and approval is a capital improvement program amendment to the FY 2020 Approved Capital Budget Issuance and Sale of General Obligation and Stormwater Management Bond legislation. The request is to have this legislation approved as an emergency law.

This legislation will amend the authorization for the County to issue and sale General Obligation and Stormwater Management Bonds through a negotiated bond sale. Currently, the County desires to authorize the issuance and sale of bonds via a negotiated sale since the existing bond authorization limits the County to the use of competitive sales. Given the current economic conditions this additional flexibility is required to ensure the completion of the sale. An emergency law is required due to the need to reduce the time for the effective date of the legislation. By meeting the requirements set forth in Section 1-112.01 of the County Code as well as other requirements to become law, such legislation, if approved, will become effective without waiting 45-days after it has become law.

The County Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Stanley A. Earley, Director, Office of Management and Budget at (301) 952-3300.

Sincerely,

A handwritten signature in blue ink that reads "Angela D. Alsobrooks".

Angela D. Alsobrooks  
County Executive

Enclosures