



**THE PRINCE GEORGE'S COUNTY GOVERNMENT**  
**Office of Audits and Investigations**

June 27, 2017

**MEMORANDUM**

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Senior Legislative Auditor

RE: Fiscal Impact Statement  
CR-044-2017 Annual Action Plan for Housing and Community Development FY 2017

Pursuant to your request, we have reviewed CR-044-2017 to estimate its fiscal impact on Prince George's County, Maryland.

CR-044-2017 amends the Annual Action Plan for Housing and Community Development: Fiscal Year 2017 to add the Pathway to Purchase Program (formerly known as My HOME Program), and to reprogram and reallocate \$257,383.48 in HOME Investment Partnerships (HOME) Program funds from the fiscal year 2012 Annual Action Plan to support the Pathway to Purchase Program.

The reprogrammed and reallocated funds will be used to support the Pathway to Purchase Program (the "Program") that will be administered by the County's Redevelopment Authority. The Program supports income eligible first time homebuyers with homeownership assistance funds that are to be used to assist in the reduction of the mortgage principal, as a down payment, or as closing cost assistance. Additional details of the project are described in Attachments A-1 and A-2 to the proposed Resolution. Details of the reprogrammed funds are summarized in Attachment B.

One (1) public hearing regarding the proposal is required to be held in accordance with the County's FY 2016-2020 Citizen Participation Plan.

Adoption of CR-044-2017 should not have an adverse fiscal impact on the County as County General Funds are not proposed for use in the proposed reprogramming and reallocation.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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