COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2006 Legislative Session

Bill No.	CB-55-2006			
Chapter No.	45			
Proposed and Presented by The Chairman (by request – County Executive)				
Introduced by	Council Members Dernoga, Peters, Knotts, Dean, Exum, Harrington,			
	Campos and Bland			
Date of Introduc	June 20, 2006			
	BILL			
AN ACT concern	ning			

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Borrowing to Finance School Projects

For the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full faith and credit, at any time and from time to time, in an aggregate principal amount not exceeding One Hundred Thirty-one Million Six Hundred-two Thousand Dollars (\$131,602,000), to finance the construction, including the design, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, repair or modernization, of school buildings in the County; prescribing terms and conditions upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details with respect thereto; and providing generally for the issuance of such bonds.

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that Prince George's County, Maryland (the "County"), is hereby authorized pursuant to Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), to borrow money and incur indebtedness upon its full faith and credit, at any time and from time to time, in an aggregate principal amount not exceeding One Hundred Thirty-one Million Six Hundred-two Thousand Dollars (\$131,602,000) to finance the construction, including the design, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, repair or modernization, of school buildings in the County (the "School Projects"), and including the architectural and engineering services incident thereto, and the acquisition and installation of necessary permanent equipment therefor, such capital projects being determined to be of the same generic class and being described in the Capital Improvement Program of the County as amended for the fiscal years 2007 through 2012 under the following headings, which descriptions are incorporated by reference as if set forth herein:

3	Project Name	<u>CIP-ID</u>
4	Adelphi Elementary Partial Renovation	AA778621
5	Asbestos Ceiling Tile Replacement	AA774563
6	Buried Fuel Tanks	AA770985
7	Central Garage	AA771206
8	Central Garage Tranp. Dept. Impr.	AA778691
9	CFC Control and AC Modernization	AA773113
10	Code Corrections	AA779583
11	Doswell Brooks Elementary	AA775493
12	Dr. Henry Wise Jr. High	AA775593
13	HS Classroom Additions @ Duval	AA779073
14	HS Classroom Additions @ Parkdale	AA779053
15	HS Classroom Additions @ Potomac	AA779063
16	Land Acquisition	AA772953
17	Laurel HS Auditorium	AA779825
18	Laurel-Beltsville Area Elementary School	AA778250
19	Lead Remediation Projects	AA779827
20	Major Renovation Projects	AA779013
21	Major Repairs	AA779153
22	Open Space Pods	AA778651
23	Oxon Hill HS Replacement	AA779223
24	Parking Lots/Driveways	AA774833
25	Relocatable Classroom Replacements	AA779343
26	School Facility Planning	AA772603
27	Science Classroom Renovations	AA779803
28	Site Evaluation and Testing	AA778591
29	Systemic Renovations	AA779163
30	Transitional School District 4	AA776123

Reference to the County's Capital Improvement Program for the fiscal years 2007 through 2012 as amended is made for purposes of description only and such reference shall include the same capital projects in any amended or subsequent capital program.

SECTION 2. BE IT FURTHER ENACTED that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Section 823 of the Charter. Such bonds shall not be subject to the provision of Sections 10 and 11 of Article 31 of the Annotated Code of Maryland, as amended, replaced or recodified from time to time, but the County shall sell such bonds only by solicitation of competitive bids therefor at public sale in such manner and after giving such public notice as the County Council by ordinance may determine. Such bonds may be sold for such price or prices as may be determined to be in the best interest of the County, either at, above or below the par value of any such bonds, and such bonds may be sold in conjunction with other series of bonds issued by the County in which event the notice of sale soliciting bids for the purchase of such bonds may require that the acceptance of any bid for any series of bonds be made contingent upon the acceptance of the bid or bids on all or any of the series being offered by the County for sale at the same time. When such bonds are sold in conjunction with other series of bonds, the said notice of sale may also require that consolidated bids shall be submitted on any two or more of such series of bonds.

Nothing in this Act shall in any way limit the authority provided for the refunding of County indebtedness by Section 24 of Article 31 of the Annotated Code of Maryland, as amended or supplemented from time to time or by any other applicable law, and all such authority is intended to be available to the County to refund any indebtedness incurred pursuant to this Act to the maximum extent provided by such authority.

Such bonds may be issued in an amount sufficient to finance the costs of the School Projects and the costs of issuance of such bonds. Prior to the application of the proceeds of such bonds to finance the costs of the School Projects, the costs of issuance of such bonds for such School Projects may be deducted from such proceeds.

SECTION 3. BE IT FURTHER ENACTED that the powers granted by this Act are additional and cumulative and the bonds authorized to be issued pursuant to this Act may be issued, notwithstanding that other bond acts or laws may provide for the issuance of other bonds or the borrowing of money for the same or similar purposes on the same or other terms and

1 conditions. This Act shall be liberally construed to effectuate its purposes, namely, to authorize 2 the borrowing of money and the incurring of indebtedness to finance the described School 3 Projects set forth in this Act. Provisions of this Act shall be deemed met and satisfied if there is 4 substantial compliance with such provisions. This Act is not intended to provide or imply that 5 this Act or any prior act not containing a similar provision precludes the County from exercising 6 any power or prerogative provided by this Act or any other law whether exercised solely 7 pursuant to such other law or in conjunction with the powers provided by this Act so that, 8 without limiting the generality of this section, the County may exercise the power to issue (i) 9 bond anticipation notes (in anticipation of the issuance of bonds pursuant to this Act or 10 otherwise) and grant anticipation notes pursuant to Section 12 of Article 31 of the Annotated Code of Maryland, as amended, replaced, or recodified from time to time, and (ii) bonds (or any 12 related bond anticipation or other notes) authorized by Sections 14-201 to 14-214, inclusive, of 13 Article 41 of the Annotated Code of Maryland, as amended, replaced, or recodified from time to 14 time, and in exercising such powers, the County may sell such notes or bonds at private 15 (negotiated) sale as authorized by these or any other applicable laws. 16 SECTION 4. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)

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Adopted this 18th day of July, 2006.	
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
ВУ	Thomas E. Dernoga Chairman
ATTEST:	
Redis C. Floyd Clerk of the Council	APPROVED:
DATE: BY	7: Jack B. Johnson County Executive