

**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**  
**2001 Legislative Session**

Resolution No. CR-74-2001  
Proposed by The Chairman (by request – County Executive)  
Introduced by Council Members Bailey and Wilson  
Co-Sponsors \_\_\_\_\_  
Date of Introduction November 6, 2001

**RESOLUTION**

1 A RESOLUTION concerning

2           The Sale on a Consolidated Basis of Stormwater Management Bonds  
3 For the purpose of authorizing and empowering Prince George's County, Maryland, to  
4 consolidate for sale and issue, sell and deliver, as part of a single issue of bonds, an amount not  
5 to exceed Seven Million One Hundred Twenty-five Thousand Dollars (\$7,125,000) in aggregate  
6 principal amount of stormwater management bonds previously authorized by enactment of  
7 CB-94-1998, CB-71-1999, and CB-52-2000 with the sale and issuance by Prince George's  
8 County, Maryland of its General Obligation Consolidated Public Improvement Bonds, Series  
9 2001.

10       WHEREAS, Section 2C of Article 31, Annotated Code of Maryland (1997 Replacement  
11 Volume, 2001 Supplement) (as amended from time to time) permits the County Council to  
12 provide by resolution that bonds authorized to be sold by separate acts of legislation be  
13 consolidated for sale and issued, sold and delivered as a single issue of bonds; and

14       WHEREAS, the County Council, pursuant to Article 29, Annotated Code of Maryland  
15 (1997 Replacement Volume, 2001 Supplement) enacted CB-94-1998, CB-71-1999 and  
16 CB-52-2000, that authorized the issuance and sale of \$8,875,000, \$6,756,000 and \$5,646,000,  
17 respectively, of stormwater management bonds (the "Bonds"); and

18       WHEREAS, Prince George's County, Maryland is preparing to sell and issue its General  
19 Obligation Consolidated Public Improvements Bonds, Series 2001 and intends to consolidate for  
20 sale and issuance as part of the sale and issuance of the Prince George's County, Maryland  
21 General Obligation Consolidated Public Improvement Bonds, Series 2001, the Bonds authorized  
22 by CB-94-1998, CB-71-1999 and CB-52-2000.

1        NOW, THEREFORE, BE IT RESOLVED, by the County Council of Prince George's  
 2 County, Maryland that the County Council hereby authorizes that the Bonds (or any portion of  
 3 them) may be consolidated for sale and issued, sold and delivered as a single issue of Bonds or  
 4 as two or more issues of Bonds, or may be consolidated with other bonds of the County, as  
 5 authorized by Section 2C of Article 31 of the Annotated Code of Maryland, as amended,  
 6 replaced, or recodified from time to time. Such bonds shall each be designated "Prince George's  
 7 County, Maryland Consolidated Public Improvement Bonds, Series 20\_\_," shall be in form  
 8 appropriate to consolidation and, in the event such bonds are issued at more than one time, the  
 9 County Executive or, if so provided by order of the County Executive, the Chief Administrative  
 10 Officer, by order, may specify such additional designation as he or she shall deem appropriate.  
 11 Moreover, the County Executive or, if so provided by order of the County Executive, the Chief  
 12 Administrative Officer, is hereby authorized to provide such other or alternative designation as  
 13 he or she deems necessary or convenient to indicate the year of issuance of the Consolidated  
 14 Public Improvement Bonds.

Adopted this 13th day of November, 2001.

COUNTY COUNCIL OF PRINCE  
 GEORGE'S COUNTY, MARYLAND

BY: \_\_\_\_\_  
 Ronald V. Russell  
 Chairman

ATTEST:

\_\_\_\_\_  
 Joyce T. Sweeney  
 Clerk of the Council