

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2021 Legislative Session**

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<b>Reference No.:</b>	CR-040-2021
<b>Draft No.:</b>	1
<b>Committee:</b>	Committee of the Whole
<b>Date:</b>	05/04/2021
<b>Action:</b>	FAV

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**REPORT:** Favorable 7-0: Council Members Hawkins, Davis, Franklin, Glaros, Harrison, Streeter, Taveras and Turner. Absent: Anderson-Walker, Dernoga, Glaros and Ivey

CR-040-2021 is a Resolution to approve Payments in Lieu of Taxes (PILOT) for the 8230 Schultz Road project to approve the terms and conditions of a PILOT agreement between the County and 8230 Schultz Road LLC.

As proposed, the project will consist of 90 units for seniors qualified as having low-to-moderate and median incomes.

The total project cost is \$26,768,376. Monies will come from Freddie Mac, The Maryland Housing Community Development Administration, the Prince George's County HOME funds, and other sources.

The County is expected to net \$9,000 for the first year with an additional 2% each year for the 40-year financing period for a total of \$543,618.

During the committee session, Aspasia Xypolia, Director of Housing and Community Development and Pam Wilson, Program Manager, provided an overview of the proposed project.

The Office of Law reports CR-040-2021 to be in proper legislative form with no legal impediments to its adoption.

The Policy Analyst Group provided a detailed fiscal report which is included in the backup. They concluded that the adoption of CR-040-2021 would have a direct positive fiscal impact on the County.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CR-040-2021 out favorable, 7-0.