



# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 5/26/2026

**Effective Date:**

**Reference No.:** CB-051-2026

**Chapter Number:**

**Draft No.:** 1

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):**

**Item Title:** AN ACT CONCERNING BORROWING TO FINANCE CAPITAL PROJECTS FOR PRINCE GEORGE'S COMMUNITY COLLEGE FACILITIES for the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$67,306,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of Community College Facilities, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto, and the acquisition and installation of necessary fixed permanent equipment therefor, prescribing terms and conditions upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details with respect thereto; providing generally for the issuance of such bonds and providing for such borrowing to be submitted to a referendum of the legal voters of the County.

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**Drafter:** Fiorenza Herrera Diaz, Office of Management and Budget

**Resource Personnel:** Angela Fair-Baker, Office of Management and Budget

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### LEGISLATIVE HISTORY:

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<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
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### AFFECTED CODE SECTIONS:

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### BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will provide the County with the authority to borrow an amount not to exceed \$67,306,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of community college facilities as approved in the FY 2027 - 2032 Capital Improvement Program (CIP).

The amount enabled will provide sufficient funding for each project as required by Section 823 of the County Charter. In accordance with the County Charter, upon the enactment by the Council, this bill will be placed on the ballot on November 3, 2026 for approval by the legal voters of the County.

NOTE: SUBJECT TO REFERENDUM

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**Document(s):** B2026051, CB-051-2026 Transmittal