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**A G E N D A   I T E M   S U M M A R Y**

**Reference No:** CB-111-1990

**Draft No:** 1

**P r i n c e   G e o r g e ' s**

**Meeting Date:** 11/13/90

**C o u n t y   C o u n c i l**

**Requestor:** CO. EXEC.

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**Item Title:** An Act to authorize the Finance Director to use funds in the Stormwater Management Enterprise Fund to temporarily fund Criminal Court Complex pending bond sale

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**Sponsors** WI   B   C   P

**Date Presented**      10/2/90                      **Executive Action**      11/28/90    S  
**Committee Referral** (1) 10/2/90      C.O.W.   **Effective Date**      1/14/91  
**Committee Action**    (1) 10/2/90      FAV  
**Date Introduced**      10/16/90  
**Pub. Hearing Date** (1) 11/13/90 10:30 AM

**Council Action**      (1) 11/13/90    Enacted  
**Council Votes**      B\_: A\_, CA: A\_, C\_: A\_, CI: --, MC: A\_, M\_: N\_,  
                             P\_: A\_, W\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_  
**Pass/Fail**          P

**Remarks** \_\_\_\_\_

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Steve Kaplan,	<b>Resource</b> Steve Kaplan,
Drafter: OMB	<b>Personnel:</b> OMB

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**LEGISLATIVE HISTORY**

Committee of the Whole Report                      Date: 10/2/90

Committee Vote: Favorable, 6-1 (In favor: Council Members Bell, Casula, Castaldi, MacKinnon, Pemberton and Wilson; opposed: Mills)

A companion piece of legislation, a bond authorization bill (CB-110-1990) must be adopted prior to the passage of this legislation for the inter-fund borrowing.

The Director of Finance has certified in writing that the \$7,500,000 is available in the Stormwater Management Fund for the temporary inter-fund cash borrowing.

The Office of Law has reviewed this legislation and find it to be in proper legislative form with no legal impediments to its adoption.

The inter-fund cash borrowing will not increase the FY91 Capital Budget, therefore, there should not be any negative fiscal impact on the County as a result of adopting CB-111-1990.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

Section 818 of the Charter provides for inter-fund borrowing to meet temporary cash requirements. Pursuant to CR-59-1990, adopted by the Council on July 24, 1990, \$2.5 million has previously been borrowed for this project. Prior to adoption of this ordinance, a bond authorization bill must be in place that provides the authority to sell general obligation bonds for the Criminal Court Complex.

The Adopted FY1991-1996 Capital Improvement Program includes \$10.1 million in general obligation bond sales for the Criminal Court Complex in Fiscal 1991. Although funds are now needed to continue with the next phase of project implementation, the next scheduled bond sale will not occur until the second half of the fiscal year. This bill will provide interim financing for the Criminal Court Complex pending the next general obligation bond sale.