



Prince George's County Council

Agenda Item Summary

Meeting Date: 1/27/2026

Effective Date:

Reference No.: CB-001-2026

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Oriadha

Sponsor(s): Oriadha

Item Title: AN ACT CONCERNING COUNTY EQUITY PARTICIPATION AUTHORITY ACT for the purpose of authorizing Prince George's County to acquire, hold, and manage equity interests in development projects; requiring the development of a County Equity Participation Action Plan; establishing mechanisms for County co-ownership through special purpose entities; limiting County financial exposure; requiring Council approval and transparency; and generally relating to public investment and economic development.

Drafter: Josh Hamlin, Legislative Attorney

Resource Personnel: Adewale Daramola, Chief of Staff, Council District 7

LEGISLATIVE HISTORY:

| Date: | Acting Body: | Action: | Sent To: |
|------------|----------------|------------------------|----------|
| 01/27/2026 | County Council | presented and referred | GOFP |

Action Text:

This Council Bill was presented by Chair Oriadha and referred to the Government Operations and Fiscal Policy Committee.

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will authorize the County to acquire, hold, and manage equity interests in certain development projects, and to establish mechanisms for County co-ownership through special purpose entities. It will also require the County Executive to develop a County Equity Participation Action Plan in consultation with the County Revenue Authority, Redevelopment Authority, Housing Authority, Land Bank Authority, and Economic Development Corporation. The bill also includes provisions limiting the County's financial exposure, and requires an annual report to the Council on County equity participation in development.

Document(s): B2026001