

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 10/17/95

Reference No.: CB-69-1995

Proposer: County Executive

Draft No.: 1

Sponsors: Estep, Scott, Wilson and Del Giudice

Item Title: An Act concerning County Real Property for the purpose of declaring certain parcels of County property as surplus and approving the County Executive's plan for disposal of such parcels

Drafter: Leslie Jackson Jenkins
County Executive's Office

Resource Personnel: Carolyn Scriber
OCS

LEGISLATIVE HISTORY:

Date Presented:	7/31/95	Executive Action:	11/1/95	S
Committee Referral:	(1) 7/31/95	PSFM	Effective Date:	12/18/95
Committee Action:	(1) 9/8/95	FAV		
Date Introduced:	9/19/95			
Pub. Hearing Date:	(1) 10/17/95	1:30 PM		

Council Action: (1) 10/17/95 ENACTED

Council Votes: AMc:A, DB:A, SD:-, JE:A, IG:A, WM:A, RVR:A, AS:A, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 9/8/95

Committee Vote: Favorable, 3-0 (In favor: Council Members Estep, Del Giudice and Maloney).

This bill will declare five parcels of County property as surplus. Four of the parcels are located in the Collington Center and one parcel is located at the Hanson Palmer Business Park. Each parcel will be sold for not less than the fair market value with the settlement to occur by the end of this year.

The Hanson Palmer Business Park located in the 5th Councilmanic District has been requested by the adjacent landowner for the expansion of their business development. The 6.4 acres contain a

County owned and operated Stormwater Management Facility including wetlands, and a stormwater management easement. The property 's 1995 assessed value is \$100. The assessed value is based on the current use of the property and in no way reflects the fair market value. An appraisal to determine the fair market value will not be completed until the property has been declared surplus. Therefore, while the assessed value of this property appears to be very low, it is based on the current use of the property. The fair market value will be assessed once an appraisal is completed. The fair market value will be the lowest price the County will accept for the property. A copy of the appraisal will be forwarded to the Council.

The fiscal impact on the County will be positive in an amount equivalent to the sale price, plus any applicable transfer or recordation taxes.

**BACKGROUND INFORMATION/FISCAL IMPACT
(Includes reason for proposal, as well as any unique statutory requirements)**

This bill is for the disposition of five parcels of property. Four of the parcels are in the Fourth Councilmanic District located at the Collington Center. The other parcel is located in the Fifth Councilmanic District at the Hanson Palmer Business Park.

CODE INDEX TOPICS: