



PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

May 12, 2017

Rushern L. Baker, III
County Executive

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a Resolution approving the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement by and between Prince George's County, Maryland and Urban Atlantic Development for the New Carrollton Metro Station Project.

This Resolution will approve the terms and conditions of a PILOT Agreement between the County and Urban Atlantic Development. This Agreement will facilitate the development and construction of Phase 1 of the New Carrollton Metro Station Development, which will be 250 multi-family units, 200,000 square feet of office, and 10,000 square feet of retail/restaurant, and a parking garage and associated infrastructure. Kaiser Permanente will locate over 800 new jobs in the office building. The project, over four phases, will include approximately 1 million square feet of office, 1,375 multi-family units, 120,000 square feet of retail/restaurant, and a 250 room hotel. The project will support further development of one of Prince George's County's priority Transit Oriented Development (TOD) locations. Additionally, it will also benefit County residents by creating temporary and permanent jobs, expanding the commercial tax base, and fulfilling the vision of the New Carrollton Metro Station as a vibrant, mixed use mass transit assessable location.

The County Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please contact my office or Thomas Himler, Deputy Chief Administrative Officer for Budget, Finance, and Economic Development at (301) 952-4441.

Sincerely,

A handwritten signature in black ink, appearing to read "Rushern L. Baker, III".

Rushern L. Baker, III
County Executive

Enclosures