## PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 5/23/95 Reference No.: CB-18-1995

**Proposer:** Gourdine **Draft No.:** 2

**Sponsors:** Gourdine

**Item Title:** An Act concerning County Pension Plans for the purpose

of deleting from the plan documents of the several supplemental pension plans provisions relating to early retirement, enhanced benefits and the payment of accumulated sick leave for persons "involuntarily

separated" from County employment

**Drafter:** Ralph E. Grutzmacher **Resource Personnel:** Hubert Green

Legislative Officer Legislative Aide

#### **LEGISLATIVE HISTORY:**

**Date Presented:** 3/21/95 **Executive Action:** 6/27/95 S

Committee Referral: (1) 3/21/95 PSFM Effective Date: 8/14/95

Committee Action:(1) 5/10/95 FAV

**Date Introduced:** 5/23/95

**Pub. Hearing Date:** (1) 6/13/95 2:30 PM

**Council Action:** (1) 6/13/95 Enacted

Council Votes: AMc:A, DB:A, SD:A, JE:A, IG:A, WM:A, RVR:A, AS:A, MW:A

Pass/Fail: P

Remarks:

### PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 5/10/95

Committee Vote: Favorable, 5-0 (In favor: Council Members Estepp, Del Giudice, Gourdine, Maloney and Russell).

This bill will amend the provisions of several pension and supplemental pension plans by deleting the involuntary separation enhanced benefits.

There should be a positive fiscal impact on the County as a result of adopting CB-18-1995, however, since the number of involuntary separations cannot be predicted, an amount cannot be estimated at this time.

# BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

The proposed legislation will eliminate such enhanced and early benefits.

#### **CODE INDEX TOPICS:**