PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Da	te: 7/6/99		Re	ference No.:	CR-27-1999
Proposer:	Estepp, Hendershot			Draft No.:	2
Sponsors: Estepp, Hendershot, Scott, Wilson					
Item Title: A Resolution concerning the Maryland Employee's Pension System for the purpose of establishing a Pension System Task Force to review the County's opportunity to participate in the revised Employee's Pension System and to recommend whether to elect to participate in the revised System					
	Ralph E. Grutzmacher Legislative Officer			Kathleen W. C Manager, Pens	Colbert sions and Benefits
LEGISLATIVE HISTORY:					
Date Presented://_ Executive Action:// Committee Referral: 6/22/99 PSFM Effective Date:/_/_ Committee Action: 6/24/99 FAV Date Introduced: 6/22/99 Public Hearing://_ :					
Council Action: 7/6/99 ADOPTED Council Votes: JE:A, DB:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A Pass/Fail: P Remarks:					

7/6/99: CR-27-1999 was amended on the floor; DR-2 adopted.

PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE REPORT Date: 6/24/99

Committee Vote: Favorable, 4-0, (In favor: Council Members Scott, Hendershot, Maloney and Russell).

This resolution will establish a Pension System Task Force to review the County's opportunity to participate in the Maryland Employee's Pension System and to recommend to the County Executive and the County Council whether or not to elect to participate in the revised system.

The Task Force will be composed of the following individuals:

- 1. Representative of the County Executive
- 2. Representative of the County Council
- 3. The Trustees of the Supplemental Pension Plan: (General Schedule; AFSCME Locals 2462, 2735, 1619 and 241; Correctional Officers; Deputy Sheriffs; Fire Civilians; Police Civilians)

There should not be any negative fiscal impact on the County as a result of adopting CR-27-1999.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed resolution will establish a Pension System Task Force to review the County's opportunity to participate in the revised Employee's Pension System and to recommend whether to elect to participate in the revised System. State Retirement Agency studies have shown that the current benefit structure of the Employee's Pension System has eroded benefits available to members and may not provide adequate retirement benefits to the members upon retirement. In the 1998 Session, the General Assembly enacted House Bill 987 to improve pension benefits for

State employees and teachers. In the 1999 Session, the General Assembly has enacted Senate Bill 363 to provide similar benefits to the employees of participating local government employers through a voluntary program at the election of each local government employer. If the County desires to participate in the revised Employee's Pension System, it must elect to do so between July 1, 1999 and December 31, 1999. The election is one-time and irrevocable.

CODE INDEX TOPICS: