



# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 9/9/2025

**Effective Date:**

**Reference No.:** CB-074-2025

**Chapter Number:**

**Draft No.:** 1

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):**

**Item Title:** AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2026, as required by State law.

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**Drafter:** Morgan E. Weisman, Office of Management and Budget

**Resource Personnel:** Stanley A. Earley, Office of Management and Budget

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### LEGISLATIVE HISTORY:

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Date:	Acting Body:	Action:	Sent To:
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### AFFECTED CODE SECTIONS:

10-241.02

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### BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2026, as required by State law. Based on the official Consumer Price Index (CPI) for June 2025, the Homestead Property Tax Credit needs to be set at 103% for the taxable year beginning July 1, 2026, based on the limit in Section 812(d) of the County Charter which caps growth at 105%. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

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**Document(s):** B2025074, CB-074-2025 Transmittal