

Prince George's County Council

Agenda Item Summary

Meeting Date:	10/22/2013
Reference No.:	CB-056-2013
Draft No.:	1
Proposer(s):	Olson
Sponsor(s):	Olson, Franklin, Lehman, Turner, Davis
Item Title:	An Act concerning the Green Business Real and Personal Property Tax Credit for the purpose of establishing a tax credit for real and personal property used for green business and products, and generally relating to green business development in Prince George's County.

Drafter:	Todd M. Turner, Legislative Officer
Resource Personnel:	Dannielle M. Glaros, Legislative Aide District 3

LEGISLATIVE HISTORY:

Date Presented:	7/2/2013	Executive Action:	11/1/2013 S
Committee Referral:	7/2/2013 - THE	Effective Date:	12/17/2013
Committee Action:	9/19/2013 - FAV		
Date Introduced:	9/24/2013		
Public Hearing:	10/22/2013 - 9:00 AM		
Council Action (1)	10/22/2013 - ENACTED		
Council Votes:	WC:-, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:A, KT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

10-235.20

COMMITTEE REPORTS:

**Transportation, Housing and Environment
Committee**

Date 9/19/2013

September 19, 2013

Committee Vote: Favorable, 3-0 (In favor: Council Members Olson, Davis and Campos)

The Legislative Officer provided a summary of the bill and referral comments that were received. CB-56-2013 establishes a Green Business Real and Personal Tax Credit used for green business and products and generally and generally relating to green business development in Prince Georges County.

Adam Ortiz, Director of the Department of Environmental Resources, and Ms. Lisa Jackson, Office of the County Executive, spoke in support of CB-55 and advised that they may utilize a third-party entity to review and determine certification as a green business.

Vernon Wade, Chair of the Prince George's Chamber of Commerce Green Technology & Energy Committee, testified in support of this legislation indicating that the Chamber could provide certification process for the County program.

The Office of Law determined that CB-56-2013 was in proper legislative form with no legal impediments to its enactment.

The Office of Audits and Investigation indicated could not determine the fiscal impact on the County as a result of enactment CB-56-2013 but noted that there is a \$1 million dollar cap in a fiscal year for both the personal and real property tax credit

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation seeks to establish a green business tax credit for real and personal property tax for businesses engaged in providing green products in the County. Senate Bill 403/House Bill 959 (Chapter 257 of the Laws of Maryland 2009) under Section 9-318 (f) of the Tax – Property Article of the Annotated Code of Maryland authorized Prince George's County to grant, by law, a real or personal property tax credit for certain types of green businesses. The legislation also required the establishment of a jointly appointed Advisory Board, with a majority of the members affiliated with nonprofit environmental organizations in the State, to provide advice on implementation of such a tax credit program in the County. The Green Business Tax Credit Advisory Board issued its final report and recommendations in March 2013 supporting the establishment of a green business tax credit for real and personal property.

CODE INDEX TOPICS:

INCLUSION FILES:
