

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 7/2/96

Reference No.: CB-81-1996

Proposer: Del Giudice

Draft No.: 1

Sponsors: Del Giudice

Item Title: Charter Amendment imposing a limit on total amount of ad valorem property taxes levied; to permit a 5% annual increase of the real property taxes collected; to adjust property tax rate to reflect increases in Consumer Price Index under certain circumstances; and to change the homestead credit percentage

Drafter: Ralph E. Grutzmacher
Legislative Officer

Resource Personnel: David L. Goode
Council Administrator

LEGISLATIVE HISTORY:

Date Presented: ___/___/___

Executive Action: ___/___/___

Committee Referral:(1) ___/___/___

Effective Date: ___/___/___

Committee Action:(1) ___/___/___

Date Introduced: 7/2/96

Pub. Hearing Date: (1) 7/24/96 7:00 P.M.

Council Action: (1) 7/30/96 Postponed Indefinitely

Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:-, AS:A, MW:A

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

CODE INDEX TOPICS: