

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2021 Legislative Session**

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<b>Reference No.:</b>	CB-058-2021
<b>Draft No.:</b>	1
<b>Committee:</b>	Committee of the Whole
<b>Date:</b>	09/23/2021
<b>Action:</b>	FAV

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**REPORT:** Favorable 9-0-1: Council Members Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Harrison, Ivey, Taveras, and Turner. Absent: Streeter. Abstained: Glaros.

The Prince George's County Council met in the Committee of the Whole on September 23, 2021, to consider CB-058-2021, which will establish the Homestead Property Credit for County property tax for the taxable year beginning July 1, 2022, as required by State law. Based on the official Consumer Price Index (CPI) for June 2021, the Homestead Property Tax Credit needs to be set at 105% for the taxable year beginning July 1, 2022. The Homestead Property Tax was created to limit taxable assessments increases on a property owner's principal residence.

The Office of Management and Budget advised that based on preliminary data from the State Department of Taxation and Assessments, the County will forgo property tax revenue in the amount of \$92.7 million.

The Office of Law reports CB-058-2021 to be in proper legislative form with no legal impediments to its enactment.

The Policy Analyst group reports that CB-058-2021 will positively impact the County in that the rate will increase from 101% to 105%.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, reported CB-058-2021 out favorably 9-0-1.