

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2004 Legislative Session

Bill No. CB-30-2004

Chapter No. _____

Proposed and Presented by Council Member Peters

Introduced by _____

Co-Sponsors _____

Date of Introduction _____

BILL

1 AN ACT concerning

2 Revitalization Tax Credit District

3 For the purpose of designating Census Tracts that comprise the Revitalization Tax Credit
 4 District, to reflect changes in median income as determined by the 2000 Census.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANCE AND TAXATION.

7 Section 10-235.03

8 The Prince George's County Code

9 (1999 Edition, 2002 Supplement).

10 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 11 Maryland, that Section 10-235.03 of the Prince George's County Code be and the same is hereby
 12 repealed and reenacted with the following amendments:

13 SUBTITLE 10. FINANCE AND TAXATION.

14 DIVISION 8. TAX ASSESSMENT, LEVY AND COLLECTION.

15 SUBDIVISION 5B. REVITALIZATION TAX CREDITS.

16 **Sec. 10-235.03. Revitalization Tax Credit District; established.**

17 (a) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby
 18 established a Revitalization Tax Credit District which shall be comprised of [all those] the
 19 following census tracts [situated wholly within the boundaries of the Capital Beltway

(Route I-95 and 495) located within the County,] where the median household income does not exceed one hundred percent (100%) of the median household income for the County, based upon the [1990] 2000 census[.] :

[(b) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby established a Revitalization Tax Credit District which shall be comprised of census tracts 8015.00, 8019.05, 8022.03, 8022.04, 8036.05, 8036.10, and 8038.01.

(c) In census tracts 8015.00, 8022.04, 8036.05, 8036.10, and 8038.01, only nonresidential improvements shall be eligible for the tax credit.]

800102, 800103, 800107, 800207, 800209, 800210, 800211,

801104, 801405, 801600, 801701, 801702, 801704, 801706, 801707, 801708, 801801, 801802,
801805, 801807, 801808, 801902, 801904, 801906,

802001, 802002, 802104, 802105, 802201, 802203, 802403, 802404, 802405, 802406, 802501,
802502, 802600, 802700, 802803, 802804, 802805, 802901,

803001, 803002, 803100, 803200, 803300, 803401, 803402, 803508, 803509, 803518, 803519,
803602, 803612, 803613, 803803,

804001, 804002, 804101, 804102, 804300, 804400, 804600, 804700, 804800, 804900,

805000, 805101, 805201, 805202, 805500, 805601, 805602, 805700, 805901, 805905,

806000, 806100, 806200, 806300, 806501, 806601, 806602, 806703, 806708, 806711, 806712,

807000, 807200, 807301, 807406, and 807408.

1 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
2 calendar days after it becomes law.

Adopted this _____ day of _____, 2004.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Tony Knotts
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

KEY:

Underscoring indicates language added to existing law.

[Brackets] indicate language deleted from existing law.

Asterisks *** indicate intervening existing Code provisions that remain unchanged.