
A G E N D A I T E M S U M M A R Y

Reference No: CB-13-1990

Draft No: 2

P r i n c e G e o r g e ' s

Meeting Date: 6/26/90

C o u n t y C o u n c i l

Requestor: P B

Item Title: To establish the Capturing Housing
Opportunity in Communities Everywhere
("CHOICE")

Sponsors P B

Date Presented 1/30/90 **Executive Action** 7/12/90 S
Committee Referral (1) 1/30/90 C.O.W. **Effective Date** 8/27/90
Committee Action (1) 4/17/90 FAV(A)
Date Introduced 5/1/90
Pub. Hearing Date (1) 6/5/90 7:00 PM

Council Action (1) 6/26/90 Enacted
Council Votes B_: A_, CA: A_, C_: A_, CI: --, MC: A_, M_: A_,
P_: A_, W_: A_, WI: A_, __: __, __: __, __: __

Pass/Fail P

Remarks

Drafter:

**Resource
Personnel:**

LEGISLATIVE HISTORY

COMMITTEE OF THE WHOLE

DATE: 4/17/90

Committee Vote: Favorable, 6-0 (In favor: Council Members Bell,
Castaldi, Casula, Pemberton, Wilson and Wineland)

The Committee reviewed a proposed draft 2 of the legislation,
summarized below:

- 1) Establishes a new fund entitled "Capturing Housing Opportunities
in Communities Everywhere (CHOICE) Special Revenue Fund".
- 2) Uses of the funds include the following: grants and loans to
private or public entities for acquisition financing or new
construction costs, matching funds for State or Federal programs,
down payment assistance for homebuyers, closing cost assistance for
homebuyers, property down, comprehensive homeownership training,

interim acquisition financing and assistance to nonprofit housing development corporations.

3) Use of funds will not include administrative cost.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill will establish the Capturing Housing Opportunity in Communities Everywhere ("CHOICE") Special Purpose Fund within the accounting records of the County. It is companion legislation to two other bills, amending the zoning ordinance and establishing a moderately priced dwelling unit program in the County.