Prince George's County Council Agenda Item Summary

Meeting Date: 6/14/2011 **Reference No.:** CR-035-2011

Draft No.: 1

Proposer(s): Campos **Sponsor(s):** Campos

Item Title: A Resolution approving the re-certification and continuation of the Prince George's County

Arts and Entertainment District

Drafter: Jackie Brown, PZED Committee Director **Resource Personnel:** Alonzo T. Washington, Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: Executive Action: 6/22/2011 S

Committee Referral: 5/10/2011 - PSFM **Effective Date:**

Committee Action: 6/1/2011 - FAV

Date Introduced: 5/10/2011

Public Hearing: 6/14/2011 - 1:30 PM

Council Action (1) 6/14/2011 - ADOPTED

Council Votes: WC:A, MRF:A, AH:A, LJ:-, ML:A, EO:A, OP:A, IT:A, KT:A

Pass/Fail:

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Public Safety and Fiscal Management

Date 6/1/2011

REPORT: Committee Vote: Favorable: 5-0, (In favor: Councilmembers Campos, Franklin, Patterson, Toles and Turner)

On November 19, 2001, the County Council adopted CR-83-2001 thereby establishing the County's Arts and Entertainment District to comply with the State of Maryland's Arts and Entertainment District Program. The 10 year designation period has expired. An application and review for re-certification of the designated Arts and Entertainment District is required.

This resolution will provide for approving the re-certification and continuation of the cities of Hyattsville, Mount Rainier, Town of Brentwood and North Brentwood as Prince George's County Arts and Entertainment District.

The designation of an Arts and Entertainment District provides for tax incentives to encourage private investment within the District to increase private employment opportunities, increase capital investment, and increase the tax base within the District and surrounding areas.

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There may be some minimal direct fiscal impact on the County related to any tax credits granted, however; the indirect or associated benefits as a result of the re-certification and continuation of the District should outweigh any cost.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

The County Council adopted CR-83-2001 on November 19, 2001 to establish the Prince George's County Arts and Entertainment District. The District was established in accordance with the State of Maryland's 2001 Arts and Entertainment District legislation. The State's Arts and Entertainment District Program enables local jurisdictions – municipalities, counties or a combination to designate special districts within their borders and apply for benefits provided by the law.

The benefit of an Arts and Entertainment District include: property tax credits for renovation of certain buildings that create live-work space for artists and/or space for arts and entertainment enterprise, an income tax subtraction from income derived from artistic work sold by "qualified residing artists", exemption from the admission and amusement tax levied by an "arts and entertainment enterprise or qualified residing artist" in a district, and financial assistance from the Maryland Economic Development Assistance Fund.

The designation period for an Arts and Entertainment District is 10 years. This resolution approves the re-certification and continuation of the County Arts and Entertainment District.

CODE INDEX TOPICS:

INCLUSION FILES:

I-CR-35-2011 Attachment.pdf