

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 6/27/2000**Reference No.:** CB-54-2000**Proposer:** County Executive**Draft No.:** 1**Sponsors:** Bailey, Hendershot, Maloney, Russell, Scott, Wilson**Item Title:** Borrowing to finance Capital Projects for Prince George's Community College in an amount not to exceed \$18,500,000, and providing for the issuance of such bonds subject to referendum of the legal voters of the County

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**Drafter:** Kathleen H. Canning, Law  
Bond Counsel**Resource** Steve Kaplan  
**Personnel:** OMB

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**LEGISLATIVE HISTORY:****Date Presented:** 5/23/2000 **Executive Action:** 7/12/2000 S**Committee Referral:** 5/23/2000 C.O.W. **Effective Date:** 12/8/2000**Committee Action:** 6/6/2000 FAV**Date Introduced:** 6/6/2000**Public Hearing:** 6/27/2000 10:30 A.M.**Council Action:** 6/27/2000 ENACTED**Council Votes:** DB:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A**Pass/Fail:** P**Remarks:** Voters approved on 11/7/2000

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**BACKGROUND INFORMATION/FISCAL IMPACT****(Includes reason for proposal, as well as any unique statutory requirements)**

This bill provides the authority to borrow \$18,500,000 to finance community college improvements as approved in the FY2001-2006 Capital Improvement Program. The amount enabled will provide sufficient funding to complete a usable portion of each project as required by Section 827 of the County Charter. The borrowings authorized in this bill will occur over several fiscal years as programmed in the FY2001-2006 Capital Improvement Program.

**CODE INDEX TOPICS:**