COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session	1991			
Resolution No.	CR-83-1991			
Proposed by The Chairman (by request - County Executive)				
Introduced by Cour	ncil Members Castaldi, Bell, Pemberton,			
Del	Giudice, Wineland and Casula			
Co-Sponsors				
Date of Introduction September 24, 1991				

RESOLUTION

A RESOLUTION concerning

The Transfer of Maryland Department of Transportation Bonds FOR the purpose of transferring Maryland Department of Transportation bonds in the amount of \$1,411,567, authorized pursuant to CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989.

WHEREAS, CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989 authorized the County to participate in the proceeds of the 1984, 1985, 1986, 1987 and 1989 Maryland Department of Transportation bond sales, First Issue, Seventh, Eighth, Ninth, and Twelfth Series, pursuant to Sections 3-301 through 3-309 of the Transportation Article of the Annotated Code of Maryland, in aggregate amounts not to exceed \$12,860,000, \$6,395,000, \$7,240,000, and \$8,000,000 respectively; and

WHEREAS, these bonds were issued in order to enable counties to accelerate programs of road construction and reconstruction, to

provide local participating funds for federally aided transportation projects, to make major road repairs as necessary, to eliminate damage caused to County roads by severe and unforeseen weather conditions, and to provide funds generally to finance the capital costs of transportation; and

WHEREAS, included and made a part of CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989 were schedules of projects entitled "Proposed M-DOT Participation Projects", which listed the following projects as eligible to participate in the proceeds of the 1984, 1985, 1986, or 1989 Maryland Department of Transportation bond sales:

Project	<u>Amount</u>	<u>Authorization Bill</u>	
Lottsford Road	\$2,426,000	CB-95-1984	
Greenbelt Road-MD 193	1,000,000	CB-72-1985	
Sweitzer Lane	1,400,000	CB-100-1986	
Sweitzer Lane	895,000	CB-113-1989; and	

WHEREAS, a portion of the funds received for each of these projects will no longer be needed for the purpose originally identified; and

WHEREAS, excess Maryland Department of Transportation bond proceeds may be utilized for any transportation purpose as defined in Section 3-101 of the Transportation Article with the approval of the Maryland Department of Transportation; and

WHEREAS, the excess proceeds from the Maryland Department of

Transportation bond sales, First Issue, Seventh, Eighth, Ninth, and Twelfth Series authorized by CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989, respectively, are being proposed for transfer as follows:

PROJECT

FROM	TO	AMOUNT	AUTHORIZATION BILL
Lottsford Road	Traffic Control Signals	\$500,000	CB-95-1984
Greenbelt Road-MD 193	Bridge Replacement- Decatur Street	100,000	CB-72-1985
Greenbelt Road-MD 193	Curbs & Sidewalks	50,000	CB-72-1985
Sweitzer Lane	Curbs & Sidewalks	81,567	CB-100-1986
Sweitzer Lane	Bridge Replacement- Parkwood Street	85,000	CB-100-1986
Sweitzer Lane	Resurfacing & Safety Improvements	500,000	CB-113-1989
Contee Road Section II and	Prince George's Plaza Transit District	95 , 000	CB-113-1989;

WHEREAS, the projects to be financed are approved capital projects appearing in the FY1992-1997 Approved Capital Improvement Program; now, therefore

SECTION 1. BE IT RESOLVED by the County Council of Prince George's County, Maryland, that \$500,000 received pursuant to CB-95-1984 is hereby transferred to Traffic Control Signals (CIP# FD 667524); \$150,000 received pursuant to CB-72-1985 is hereby

transferred to Bridge Replacement-Decatur Street (CIP# FD 667162) and Curbs and Sidewalks (CIP# FD 668515); \$166,567 received pursuant to CB-100-1986 is hereby transferred to Curbs and Sidewalks (CIP# FD 668515) and Bridge Replacement-Parkwood Street (CIP# FD 667152); and \$595,000 received pursuant to CB-113-1989 is hereby transferred to Resurfacing and Safety Improvements (CIP# FD 668525) and Prince George's Plaza Transit District (CIP# FD 666931); such transfers being subject to the approval of the Maryland Department of Transportation.

Adopted this 29th day of October, 1991.

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

BY: Richard J. Castaldi

Chairman

ATTEST:

Maurene W. Epps
Acting Clerk of the Council