COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2001 Legislative Session

Resolution No.	CR-30-2001	
Proposed by	The Chairman (by request – County Executive)	
Introduced by	Council Members Russell and Wilson	
Co-Sponsors		
Date of Introduction	July 10, 2001	

RESOLUTION

A RESOLUTION concerning

The Expansion of the Existing Woodview Village District and the Designation,
Creation, Re-Naming or Naming, As Applicable, of Subdistricts Therein
For the purpose of expanding the existing Woodview Village District created by CR-37-1996;
designating such existing Woodview Village District as a separate subdistrict within the
expanded district; re-naming such existing Woodview Village District; designating and creating
the expansion area property as a separate subdistrict within the expanded district; naming such
expansion area subdistrict; making certain findings, determinations and declarations in
connection with such expansion, designation, creation, naming and re-naming; providing that
each subdistrict within the expanded district shall be deemed to be a separate special taxing
district for purposes of Section 10-269 of the Prince George's County Code; authorizing the
approval, execution and delivery of certain development agreements; and generally relating to
the development of and the financing, refinancing and reimbursement of costs related to certain
infrastructure improvements within or outside such subdistricts.

WHEREAS, Chapter 549 of the Laws of Maryland 1995 (Article 17, Division 13, Section 10-268 of the Public Local Laws of the State of Maryland), recodified and henceforth referred to as Section 10-269 of the Prince George's County Code (as replaced, amended or supplemented from time to time, collectively, the "Act"), authorizes Prince George's County, Maryland (the "County") to create a "Special Taxing District" (as such term is used in the Act, and hereinafter sometimes referred to as a "special taxing district"), levy ad valorem or special taxes and borrow money by issuing and selling its special obligation bonds, revenue bonds, notes or other similar instruments in accordance with the Act in order to provide financing, refinancing or

1
 2
 3

reimbursement for the cost (within the meaning of the Act) of the design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as necessary, whether situated within a Special Taxing District or outside a Special Taxing District if the infrastructure improvement is reasonably related to other infrastructure improvements within the Special Taxing District, for the development and utilization of land, each with respect to any defined geographic region within the County; and

WHEREAS, on December 5, 1995, Rocky Gorge Communities, Inc., as the "Applicant", submitted an "Application" and "Attachments" thereto to the County (collectively, the "1995 Application") requesting that the County create an area or areas identified in the 1995 Application as a special taxing district pursuant to the Act and issue special obligation bonds in order to develop and finance certain infrastructure improvements within or outside such special taxing district; and

WHEREAS, the proposed special taxing district was to include approximately six hundred (600) units on an approximately eighty-one (81) acre site, as more specifically described in the 1995 Application; and

WHEREAS, pursuant to the Act and CR-37-1996 ("CR-37-1996"), adopted by the County Council of Prince George's County, Maryland (the "County Council") on July 23, 1996 and approved by the County Executive of Prince George's County, Maryland (the "County Executive") on August 6, 1996, the County created a special taxing district known as the "Woodview Village District" (the "Original District"); and

WHEREAS, the Original District consists of real property located wholly within the geographic boundaries of the County (and wholly outside the geographic boundaries of any municipal corporation located in the County) that was originally comprised of nine parcels with a total area of 33,414,464 square feet or 78.38531 acres, including 367,461 square feet of street dedication, as recorded among the Land Records of Prince George's County, Maryland in Liber 7253 at Folio 804; and

WHEREAS, CR-37-1996 contemplated that special obligation bonds of the County would be issued in an aggregate principal amount not to exceed \$8,000,000 in order to finance certain infrastructure improvements within and outside the Original District; and

WHEREAS, pursuant to CR-37-1996 and as required by the Act, the County created a "Special Fund" with respect to the Original District, provided for the levy and collection of a "Woodview Village Special Assessment" upon all real and personal property within the Original District, unless exempted by law or by the provisions of CR-37-1996, and required that special assessments collected pursuant to such Woodview Village Special Assessment be paid into such Special Fund; and

WHEREAS, there is on file with the County a Petition Regarding Proceedings Under The Infrastructure Assessment District Regulations dated December 5, 1995 executed by Rocky Gorge at Woodview, LLC, which separately or together with rest of the 1995 Application constitutes the request of the property owners required by Subsection (c)(1) and Subsection (g)(3)(B) of the Act with respect to the creation of the Original District, the issuance of the 1997 Bonds referred to herein and related matters; and

WHEREAS, pursuant to the Act and Resolution CR-38-1996 ("CR-38-1996" and, together with CR-37-1996, the "1996 Resolutions"), adopted by the County Council on July 23, 1996 and approved by the County Executive on August 6, 1996, the County, among other matters, authorized the issuance and sale of its special obligation bonds in an aggregate principal amount not to exceed \$8,000,000 and bearing interest at a maximum rate of interest not to exceed 9.00% (the "Authorized Bonds"), and further authorized the County Executive to make certain determinations with respect to the Authorized Bonds; and

WHEREAS, pursuant to the Act and the 1996 Resolutions and certain orders or other actions taken pursuant to the 1996 Resolutions, on February 13, 1997 the County issued \$8,000,000 Prince George's County, Maryland Special Obligation Bonds (Woodview Village Infrastructure Improvements) Series 1997A (the "1997 Bonds"); and

WHEREAS, the 1997 Bonds were issued pursuant to an Indenture of Trust dated as of February 1, 1997 (the "1997 Indenture") between the County, as issuer, and The First National Bank of Maryland, as trustee; and

WHEREAS, certain persons or parties who were involved in the creation and/or development of the Original District through Rocky Gorge Communities, Inc. and/or Rocky Gorge at Woodview, LLC have created Campus Way, LLC and Campus Way, LLC and adjacent landowners Foulger-Upshire Collington, LLC and Tartan Development of Maryland, Inc. (collectively, the "2001 Applicants") have requested that the County expand the Original District

to include certain additional property therein (collectively, the "Expanded District"), designate and re-name the Original District as a separate subdistrict within the Expanded District (the "Existing Subdistrict"), and create, designate and name the new property included within the Expanded District as a separate subdistrict within the Expanded District (the "New Subdistrict") through submission to the County of an "Application" and "Attachments" thereto dated in July 2001 (collectively, the "2001 Application"), which 2001 Application is on file with the Clerk of the Council; and

WHEREAS, the real property lying within the New Subdistrict to be incorporated into the Expanded District consists of approximately 88 acres on which it is contemplated that approximately 162 single-family detached homes and approximately 80 cottage residences will be constructed, and approximately 19 acres of commercial property; and

WHEREAS, the real property lying within the New Subdistrict to be incorporated into the Expanded District is located wholly within the geographic boundaries of the County (and wholly outside the geographic boundaries of any municipal corporation located in the County) and consists of the parcels with the total area of approximately 4,649,918 square feet or approximately 106.7475 acres as recorded among the Land Records of Prince George's County, Maryland in Liber 14518 at Folio 100, Liber 14115 at Folio 325, Liber 14115 at Folio 318 and Liber 6776 at Folio 586, as more specifically described in "Attachment 1" to the 2001 Application submitted by the 2001 Applicants and as identified on Exhibit 1 attached to this Resolution and incorporated by reference herein; and

WHEREAS, the 2001 Applicants have requested pursuant to the 2001 Application that the County issue its special obligation bonds, revenue bonds, notes or other similar instruments, in one or more series, from time to time, for the purposes of financing, refinancing or reimbursing the cost of one or more of the following infrastructure improvements within or outside and reasonably related to the New Subdistrict: (1) the design, construction and extension of Campus Way North from Lottsford Road, including intersection improvements at Lottsford Road; (2) the design and construction of Master Plan improvements on Lottsford Road along the frontage of the commercial property on the south side of the New Subdistrict; (3) the design, construction, establishment, extension, and alteration of adequate master storm sewer and stormwater management facilities; (4) paving, curb and gutter, entrance features, concrete flatwork, and street lighting for public roads; (5) reforestation requirements for the preservation of woodland;

(6) the cost of a contribution to the Board of Education of Prince George's County for the design, construction, and extension of improvements to the schools serving the New Subdistrict; and (7) such other infrastructure improvements within the New Subdistrict or outside and reasonably related to other infrastructure improvements within the New Subdistrict as authorized by the Act and as may be provided for in a Development Agreement identified herein; and

WHEREAS, representatives of the 2001 Applicants have held discussions with County representatives (i) regarding creating the Expanded District and designating, creating, re-naming or naming, as applicable, the Existing Subdistrict and the New Subdistrict therein and (ii) as to the scope of, and the financing for, the development, including the original financing or reimbursement of the cost of certain infrastructure improvements within or outside, the New Subdistrict; and

WHEREAS, the County has determined to expand the Original District by creating the Expanded District and to designate, create, re-name or name, as applicable, the Existing Subdistrict and the New Subdistrict therein in order to promote residential and commercial development within the Expanded District; and

WHEREAS, it is the County's intention that each of the Existing Subdistrict and the New Subdistrict will be treated as a separate Special Taxing District for all purposes of the Act; and

WHEREAS, it is anticipated that special obligation bonds, revenue bonds, notes or other similar instruments of the County will be issued from time to time to finance, refinance or reimburse certain infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, the New Subdistrict; and

WHEREAS, it is anticipated that special obligation bonds, revenue bonds, notes or other similar instruments of the County will be issued from time to time to refinance the cost of the infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, the Existing Subdistrict that were originally financed from proceeds of the 1997 Bonds; and

WHEREAS, among other requirements, pursuant to Subsection (g) of the Act, the County may implement its authority to issue its special obligation bonds, revenue bonds, notes or other similar instruments to finance, refinance or reimburse, as applicable, the cost of infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, the New Subdistrict or the Existing Subdistrict, respectively, by adopting an ordinance or

resolution that: (i) specifies and describes the proposed undertaking and states that the County has complied with such Subsection; (ii) specifies the maximum principal amount of obligations to be issued; (iii) specifies the maximum rate or rates of interest for the obligations; and (iv) agrees to a covenant to levy upon all real and personal property within the applicable subdistrict ad valorem taxes or special taxes in rate and amount at least sufficient in each year in which any of the obligations are outstanding to provide for the payment of the principal of, and the interest on, the obligations; and

WHEREAS, the County shall enact such a resolution or ordinance prior to the issuance of any such obligations and shall take such other necessary steps to comply with all applicable provisions of the Act; and

WHEREAS, except as may be required by the Maryland Constitution, this Resolution, the designation of the "Woodview Village Phase I Subdistrict" and the "Woodview Village Phase II Subdistrict" provided for herein may not be subject to referendum by reason of any other State or local law; and

WHEREAS, prior to adopting this Resolution, the County Council held a public hearing after giving not less than ten (10) days notice in a newspaper of general circulation in the County in accordance with Subsection (m) of the Act.

SECTION 1. NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's County, Maryland, that the County hereby finds and determines that:

- (i) The Recitals to this Resolution (the "Recitals") are deemed a substantive part of this Resolution and are incorporated by reference herein;
- (ii) The expansion of the Original District described in the Recitals to include the real property described in the Recitals as the New Subdistrict, thereby creating the Expanded District, and the designation, creation, re-naming and naming, as applicable, of the Existing Subdistrict and the New Subdistrict as separate subdistricts within the Expanded District, and the issuance by the County from time to time of one or more series of special obligation bonds, revenue bonds, notes or other similar instruments (collectively, the "Bonds") to finance, refinance or reimburse the cost (within the meaning of the Act) of infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, either subdistrict of the Expanded District pursuant to the Act will serve the public purposes of providing public improvements within the County, directly and indirectly enhancing the taxable base of the

County, encouraging the development of residential areas, commerce and industry within the County, increasing the general health and welfare of the residents of the County and increasing employment within the County through the installation of utilities and other necessary improvements within and outside the Expanded District, including streets and roads to, from or within the Expanded District, lighting, storm sewer and stormwater management facilities and other improvements and facilities;

- (iii) One or more private, for-profit entities whose property is or will be subject to assessment and taxation by the County have already undertaken or expressed a desire to undertake new development within the Expanded District if the County provides for the creation of the Expanded District by expanding the Original District;
- (iv) Any new infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, either subdistrict of the Expanded District have been or will be more fully described in one or more development or similar agreements by and between such private entity or entities (and/or their developers) and the County (each, a "Development Agreement" and, collectively, the "Development Agreements");
- (v) The creation of the Expanded District through the expansion of the Original District and the designation, creation, re-naming or naming, as applicable, of separate subdistricts within the Expanded District is appropriate because certain affiliated parties are involved in the development of the Existing Subdistrict and the New Subdistrict and the properties within each subdistrict will be benefited by the infrastructure improvements in or related to the other subdistrict;
- (vi) Any Bonds issued pursuant to the Act to finance, refinance or reimburse the cost of infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, either subdistrict of the Expanded District shall be a special obligation of the County and may not constitute a general obligation debt of the County or a pledge of the County's full faith and credit or taxing power; and
- (vii) Each of the Existing Subdistrict and the New Subdistrict is located wholly within the geographic boundaries of the County (and wholly outside the geographic boundaries of any municipal corporation located in the County).
- SECTION 2. BE IT FURTHER RESOLVED that acting pursuant to the Act, the County hereby:

- (i) Expands the Woodview Village District originally identified in CR-37-1996 as the nine parcels with a total area of 33,414,464 square feet or 78.38531 acres, including 367,461 square feet of street dedication and recorded among the Land Records of Prince George's County, Maryland in Liber 7253 at Folio 804 (with the understanding that since the adoption of CR-37-1996, such parcels may have been further subdivided into other parcels as on record among the Land Records of Prince George's County, Maryland), by adding thereto and incorporating therein the parcels with the total area of approximately 4,649,918 square feet or approximately 106.7475 acres as recorded among the Land Records of Prince George's County, Maryland in Liber 14518 at Folio 100, Liber 14115 at Folio 325, Liber 14115 at Folio 318 and Liber 6776 at Folio 586 and identified on Exhibit 1 hereto, and provides that such total areas described in this Section 2(i) hereinafter shall be known as the "Woodview Village District" (hereinafter, the "Woodview Village District");
- (ii) Designates the area or areas described in CR-37-1996 as the "Woodview Village District" as a separate subdistrict within the newly named Woodview Village District identified in Section 2(i) above, and provides that such area or areas hereinafter shall be known as the "Woodview Village Phase I Subdistrict" (hereinafter, the "Woodview Village Phase I Subdistrict");
- (iii) Creates and designates the area or areas described in Section 2(i) above as the parcels with the total area of approximately 4,649,918 square feet or approximately 106.7475 acres as recorded among the Land Records of Prince George's County, Maryland in Liber 14518 at Folio 100, Liber 14115 at Folio 325, Liber 14115 at Folio 318 and Liber 6776 at Folio 586 and identified on Exhibit 1 hereto as a separate subdistrict within the Woodview Village District identified in Section 2(i) above, and provides that such area or areas hereinafter shall be known as the "Woodview Village Phase II Subdistrict" (hereinafter, the "Woodview Village Phase II Subdistrict");
- iv) Finds, determines and declares that notwithstanding anything to the contrary contained in the 1996 Resolutions or this Resolution, each of the Woodview Village Phase I Subdistrict and the Woodview Village Phase II Subdistrict identified herein is and shall be treated as a separate Special Taxing District (as such term is used in the Act) for any and all purposes of the Act;
 - (v) Finds, determines and declares that for purposes of this Resolution and any

ordinances or resolutions adopted by the County simultaneously with or subsequent to this Resolution pursuant to and in accordance with the Act, as such other ordinances or resolutions may relate to the Woodview Village District identified in Section 2(i) above (unless otherwise found, determined and declared in accordance with the provisions thereof), references to the defined terms the "Woodview Village Special Assessment", the "Special Fund", "Exhibit 2", the "Declaration of Covenants", the "Property", the "Resolution of Formation", the "District", the "Project", the "Bonds", the "Indenture", the "Trustee", the "Acquisition Agreement", the "Developer", the "Tax Regulatory Agreement" and the "Purchasers" contained in the 1996 Resolutions shall be deemed to relate solely to and construed as relating solely to the Woodview Village Phase I Subdistrict identified in Section 2(ii) above which is identified as the "Woodview Village District" in the 1996 Resolutions, the 1997 Bonds and the documents executed and delivered in connection with the issuance and delivery of the 1997 Bonds and the original establishment of the Woodview Village District identified in the 1996 Resolutions;

- (vi) Finds, determines and declares that the adoption of this Resolution is not intended to impact or change in any way the rights, duties and obligations of the County set forth in the 1996 Resolutions, or in any actions taken pursuant to the 1996 Resolutions in connection with the 1997 Bonds, or in the 1997 Bonds, or in the documents executed and delivered in connection with the issuance and delivery of 1997 Bonds, and the adoption of this Resolution is not intended to result in, or be construed as causing, a reissuance of the 1997 Bonds for purposes of the Internal Revenue Code of 1986, as amended, and the regulations thereunder;
- (vii) Finds, determines and declares that the 1997 Bonds shall continue to be secured solely by the security identified in the 1996 Resolutions and the 1997 Indenture and by the Woodview Village Special Assessment (sometimes referred to in the 1996 Resolutions as the "Woodview Village Special Assessments") levied and imposed pursuant to the 1996 Resolutions in accordance with the "Rate and Method of Apportionment of Woodview Village Special Assessment" attached as "Exhibit 2" to CR-37-1996, and such Woodview Village Special Assessment shall continue to be collected and deposited in the "Special Fund" identified in the 1996 Resolutions and applied and enforced as provided in the 1996 Resolutions and the 1997 Indenture; and

(viii) Finds, determines and declares that the 2001 Application (or applicable portions thereof) constitutes the request of the property owners contemplated by Subsection (c)(1) and

Subsection (g)(b)(3) of the Act for purposes of the Woodview Village Phase II Subdistrict, and the 1995 Application (or applicable portions thereof) constitutes the request of the property owners contemplated by Subsection (c)(1) and Subsection (g)(b)(3) of the Act for purposes of the Woodview Village Phase I Subdistrict, and, collectively, the 1995 Application and the 2001 Application shall be construed as the request of the property owners contemplated by Subsection (c)(1) and Subsection (g)(b)(3) of the Act for purposes of the expansion of the Woodview Village District identified in Section 2(i) above.

SECTION 3. BE IT FURTHER RESOLVED that prior to the issuance of any Bonds to refinance the cost of infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, the Woodview Village Phase I Subdistrict or to finance, refinance or reimburse the cost of infrastructure improvements within, or outside if reasonably related to other infrastructure improvements within, the Woodview Village Phase II Subdistrict (the Woodview Village Phase I Subdistrict and the Woodview Village Phase II Subdistrict are each referred to as a "Subdistrict"), the County shall, in accordance with the Act:

- (i) Provide for the levy of an ad valorem or special tax on all real and personal property within the applicable Subdistrict at a rate or amount designed to provide adequate revenues to pay the principal of, interest on, and redemption premium, if any, on the applicable Bonds, to replenish any debt service reserve fund, and for any other purpose related to the ongoing expenses of or security for such Bonds;
- (ii) Adopt a resolution creating a special fund with respect to the applicable Subdistrict, pledging to such special fund the proceeds of the ad valorem or special tax to be levied as provided in Subsection (e)(1)(C) of the Act, requiring that the proceeds of the tax be paid into such special fund and, subject to applicable law, providing that when no Bonds are outstanding with respect to such Subdistrict, moneys in such special fund shall be paid to the owners of property within the applicable Subdistrict;
- (iii) Adopt one or more ordinances or resolutions that comply with the provisions of Subsection (g) of the Act with regard to such Bonds; and
- (iv) Otherwise comply with any other provisions of the Act applicable to the issuance of such Bonds.

SECTION 4. BE IT FURTHER RESOLVED that the County is hereby authorized to prepare or cause to be prepared, negotiate or cause to be negotiated and enter into one or more

Development Agreements with respect to infrastructure improvements to be situated within, or outside if reasonably related to other infrastructure improvements to be situated within, the Woodview Village Phase II Subdistrict. Each Development Agreement shall be dated as provided therein and shall contain such terms, agreements and conditions and be in such form as the County Executive or the Chief Administrative Officer of the County or his or their authorized designee (the "Authorized Representative") may approve after consultation with bond counsel to the County, special counsel to the County and the Office of Law, and the execution of a Development Agreement by the Authorized Representative shall constitute conclusive evidence of such Authorized Representative's approval with respect to such Development Agreement. The Authorized Representative is further authorized and empowered, on behalf of the County, to prepare or cause to be prepared, negotiate or cause to be negotiated and execute and deliver any amendment, modification or supplement to any Development Agreement deemed necessary or desirable as the Authorized Representative may approve after consultation with bond counsel to the County, special counsel to the County and the Office of Law, and the execution of such amendment, modification or supplement to such Development Agreement by the Authorized Representative shall constitute conclusive evidence of the Authorized Representative's approval with respect thereto.

SECTION 5. BE IT FURTHER RESOLVED that the County Executive, the Chief Administrative Officer, any Deputy Chief Administrative Officer, the Director of Finance and all other officials of the County are hereby authorized and empowered to do any and all such things as shall be deemed necessary or desirable by them to facilitate the issuance of any Bonds, the development of a Subdistrict and the financing, refinancing or reimbursement of any infrastructure improvements contemplated by the Act within, or outside if reasonably related to other infrastructure improvements within, a Subdistrict, and are hereby authorized and empowered to do all such things and prepare or cause to be prepared, negotiate or cause to be negotiated, approve, execute and deliver such documents, agreements, instruments and certificates as may be determined by them, after consultation with bond counsel to the County, special counsel to the County and/or the Office of Law, to be necessary or reasonable to carry out and comply with the provisions of the Act and this Resolution.

SECTION 6. BE IT FURTHER RESOLVED that the provisions of this Resolution shall be liberally construed in order to effectuate and carry out the purposes of and the activities

authorized by the Act.

SECTION 7. BE IT FURTHER RESOLVED that this Resolution shall be effective upon its adoption by the County Council and its approval by the County Executive. In the event that no Bonds are issued pursuant to the Act to finance or reimburse infrastructure improvements within or outside (but reasonably related to) the Woodview Village Phase II Subdistrict by June 30, 2003, this Resolution shall be automatically revoked without further action by the County Council or the County Executive and shall be considered terminated, null and void.

Adopted this 24th day of July, 2001.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

	BY:Ronald V. Russell Chairman
ATTEST:	
Joyce T. Sweeney Clerk of the Council	
	APPROVED:
DATE:	BY: Wayne K. Curry County Executive
Exhibit 1 hard copy only	