

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
1998 Legislative Session

Bill No. CB-12-1998

Chapter No. 6

Proposed and Presented by Council Member Hendershot

Introduced by Council Member Hendershot

Co-Sponsors _____

Date of Introduction February 10, 1998

BILL

1 AN ACT concerning

2 Revitalization Tax Credit District

3 For the purpose of amending the Revitalization Tax Credit District to add a census tract to the
4 District and to limit the credit in that tract to nonresidential improvements.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANCE AND TAXATION.

7 Section 10-235.03,

8 The Prince George's County Code

9 (1995 Edition, 1996 Supplement, as amended by

10 CB-58-1997 and CB-96-1997).

11 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
12 Maryland, that Section 10-235.03 of the Prince George's County Code be and the same is hereby
13 repealed and reenacted with the following amendments:

14 SUBTITLE 10. FINANCE AND TAXATION.

15 DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.

16 Subdivision 5B. Revitalization Tax Credits.

17 **Sec. 10-235.03. Revitalization Tax Credit District; established.**

18 (a) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby
19 established a Revitalization Tax Credit District which shall be comprised of all those census
20 tracts situated wholly within the boundaries of the Capital Beltway (Route I-95 and 495) located
21 within the County, where the median household income does not exceed one hundred percent

1 (100%) of the median household income for the County, based upon the 1990 census.

2 (b) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby
3 established a Revitalization Tax Credit District which shall be comprised of census tracts
4 8015.00, 8019.05, 8022.03, 8022.04, 8036.05, 8036.10, and 8038.01.

5 (c) In census tracts 8015.00, 8022.04, 8036.05, 8036.10, and 8038.01 only nonresidential
6 improvements shall be eligible for the tax credit.

7 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
8 calendar days after it becomes law.

Adopted this 10th day of March, 1998.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Wayne K. Curry
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.

NOTE: The attached map is available in hard copy only.