PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 10/24/95 **Reference No.:** CB-100-1995

Proposer: Del Giudice Draft No.: 1

Sponsors: Del Giudice

Item Title: An Act to establish and impose a graduated casino night

levy on gross receipts derived during the fiscal year from

gaming activities conducted at a casino night

Drafter: Kathleen Canning **Resource Personnel:** Dana Grabiner

Associate County Attorney Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: 9/26/95 **Executive Action:** 12/13/95 S

Committee Referral: (1) 9/26/95 PSFM Effective Date: 1/29/96

Committee Action:(1) 10/23/95 FAV

Date Introduced: 10/24/95

Pub. Hearing Date: (1) 11/21/95 11:30 AM

Council Action: (1) 11/21/95 ENACTED

Council Votes: AMc:A, DB:A, SD:A, JE:A, IG:A, WM:AB*, RVR:A, AS:A, MW:A

Pass/Fail: P

Remarks: *Mr. Maloney recused himself from voting.

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 10/23/95

Committee Vote: Favorable, 3-0. (In favor: Council Members Estepp, Del Giudice and Russell).

This bill will impose and implement a graduated casino levy on the gross receipts derived during the fiscal year. The fee is to be paid monthly on or before the last day of each month for the preceding month. A levy of 20% on the gross receipts derived from casino nights was established by CB-44-1995.

The Office of Management and Budget stated its concern for the loss of revenue which could result from the adoption of CB-100-1995 in light of the tight fiscal constraints the County will continue to face in FY96, FY97 and beyond.

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There will be a negative fiscal impact on the County in the amount of approximately \$38,000. This is the difference between a flat tax rate of 20% and the graduated tax rate proposed in CB-100-1995 for the calendar year gross proceeds.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed legislation would impose a graduated levy on the gross receipts derived cumulatively during the fiscal year from gaming activities which occur at a casino night event regulated pursuant to Section 5-118.01 of the Code.

CODE INDEX TOPICS: