

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2001 Legislative Session

Bill No. CB-51-2001
 Chapter No. 28
 Proposed and Presented by The Chairman (by request – County Executive)
 Introduced by Council Members Russell, Estepp, Scott and Wilson
 Co-Sponsors _____
 Date of Introduction June 12, 2001

BILL

1 AN ACT concerning

2 High Technology Facilities - Tax Credits

3 For the purpose of amending certain qualifying criteria for a property tax credit for certain
 4 manufacturing, fabrication, assembling, or research and development facilities and extending the
 5 sunset provision of such tax credit.

6 BY repealing and reenacting with amendments:

7 SUBTITLE 10. FINANCE AND TAXATION.

8 Section 10-235.05,

9 The Prince George's County Code

10 (1999 Edition, 2000 Supplement).

11 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 12 Maryland, that Section 10-235.05 of the Prince George's County Code be and the same is
 13 repealed and reenacted with the following amendments:

14 SUBTITLE 10. FINANCE AND TAXATION.

15 DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.

16 Subdivision 5B. Manufacturing, Fabrication, Assembling, and Research and Development
 17 Facilities Real Property Tax Credit.

18 Sec. 10-235.05. Tax credits for manufacturing, fabrication, assembling, and research and
 19 development facilities.

20 (a) In accordance with the provisions of Section 9-205 of the Tax-Property Article of the
 21 Annotated Code of Maryland, there is a tax credit against the property tax imposed on real

property that is used as the premises of manufacturing, fabricating, or assembling facilities that locate or expand in the County and meet the qualifications herein. As used in this Section, "high technology" means any business entity , including a developer who enters into a lease agreement with a high technology governmental agency, that is primarily involved with the applications of engineering, life sciences, computer sciences, research and development, or produces materials, parts, or equipment used in the type of applications noted above.

* * * * *

(f) The Director of Finance shall determine the eligibility of the taxpayer for the tax credit and notify the State Department of Assessments and Taxation that a taxpayer has been approved for the property tax credit [and] . The State Department of Assessments and Taxation certifies to the Director of Finance the assessed value of the new or expanded premises.

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SECTION 2. BE IT FURTHER ENACTED that the tax credit authorized by Section 10-235.05 of the Prince George's County Code shall be granted for applications filed on or before July 1, 2003.

1 SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
2 calendar days after it becomes law, and shall be retroactive to July 1, 2001.

Adopted this 10th day of July, 2001.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Wayne K. Curry
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.