PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2022 Legislative Session

Reference No.: CB-43-2022

Draft No.: 2

Committee: Committee of the Whole

Date: May 31, 2022

Action: FAV/A

REPORT: Favorable with Amendments 10-0: Council Members Hawkins, Burroughs, Dernoga, Glaros, Harrison, Ivey, Medlock, Streeter, Turner, and Taveras. Absent: Franklin.

The Prince George's County Council convened as the Committee of the Whole on May 31, 2022, to consider CB-43-2022 (DR-2).

Borrowing to Finance Capital Projects for Library Facilities

CB-43-2022 (DR-2) authorizes Prince George's County to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$9,258,000 to finance Library Facilities.

Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), authorizes the County to borrow money and incur indebtedness upon its full faith and credit, at any time and from time to time.

All such capital projects hereby being found to be (and also being in fact) of the same generic class and being described in the capital program of the County for the fiscal years 2023-2028.

4.71.0006 BLADENSBURG LIBRARY REPLACEMENT 4.71.0001 HYATTSVILLE BRANCH REPLACEMENT 3.71.0003 LANGLEY PARK BRANCH 4.71.0002 LIBRARY BRANCH RENOVATION 2 4.71.0005 SURRATTS-CLINTON BRANCH LIBRARY	Project Number 4.71.0007	Project Name BADEN PUBLIC LIBRARY
REPLACEMENT 3.71.0003 LANGLEY PARK BRANCH 4.71.0002 LIBRARY BRANCH RENOVATION 2 4.71.0005 SURRATTS-CLINTON BRANCH	4.71.0006	
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4.71.0005 SURRATTS-CLINTON BRANCH	3.71.0003	LANGLEY PARK BRANCH
	4.71.0002	LIBRARY BRANCH RENOVATION 2
	4.71.0005	

CB-43-2022 (DR-2) provides that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions of State law.

A few changes were made to this bond bill to make the language consistent with CIP language from 2020.

This Act shall be submitted to the legal voters of the County, for their approval or disapproval, at the general election to be held in the County on Tuesday, November 8, 2022.

The Office of Law reports CB-43-2022 (DR-2) to be in proper legislative form with no legal impediments to its adoption.

After discussion, the Prince George's County Council sitting as the Committee of the Whole, reported CB-43-2022 (DR-2) out favorably with amendments, 10-0.