

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CR-54-2017
Draft No.: 1
Committee: COMMITTEE OF THE WHOLE
Date: 06/20/2017
Action: FAV

REPORT: Favorable 8-0 (In Favor: Council Members Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras, and Toles. Absent: Turner)

The Prince George's County Council, sitting as the Committee of the Whole met on June 20, 2017 to consider CR-54-2017.

CR-54-2017 is a resolution endorsing a \$228,000 conditional loan from the Maryland Department of Commerce in support of Southland Industries, Inc. The State funds will be matched with a \$155,000 Economic Development Incentive Fund loan.

These funds are being used by Southland Industries to lease 115,000 square feet of space for an engineering and metal fabrication facility, including construction cost, furniture, fixtures and equipment cost. It is estimated that this project will result in 135 additional jobs to Prince George's County with an average salary of \$65,000.

The Office of the County Executive supports passage of CR-54-2017.

The Office of Law finds CR-54 -2017 to be in proper legislative form with no legal impediments to its enactment.

After deliberation, the Prince George's County Council sitting as the Committee of the Whole voted CB-54-2017 out favorably 8-0.