

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2013 Legislative Session

Bill No. CB-46-2013

Chapter No. 37

Proposed and Presented by The Chair (by request – Planning Board)

Introduced by Council Members Harrison, Campos, Davis, Franklin, Lehman, Olson,
Patterson, Toles and Turner

Date of Introduction July 2, 2013

BILL

1 AN ACT concerning

2 Finance and Taxation – Tax Credits for Improvements to Historic Resources

3 For the purpose of amending certain requirements for tax credits on County real property taxes
4 for improvements to historic resources in Prince George's County.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANCE AND TAXATION.

7 Section 10-235.01,

8 The Prince George's County Code

9 (2011 Edition).

10 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
11 Maryland, that Section 10-235.01 of the Prince George's County Code be and the same is hereby
12 repealed and reenacted with the following amendments:

13 **SUBTITLE 10. FINANCE AND TAXATION.**

14 **DIVISION 7. TAXES AND TAX CREDITS.**

15 **Subdivision 5A. Tax Credits For Improvements To Historic Resources.**

16 **Sec. 10-235.01. Tax credits for improvements to historic resources.**

17 (a) There shall be allowed a tax credit on County real property taxes based upon the amount
18 expended by an owner-taxpayer, after [July 1, 1976] July 1, 2008, for restoration and
19 preservation of any structure having historic, architectural, or cultural value which is classified as
20 a Historic Site or Historic District on the Adopted and Approved Historic Sites and Districts Plan
21 of Prince George's County, Maryland, or has been designated on such plan as a historic resource

1 which the Historic Preservation Commission has recommended to be classified as a Historic Site
2 or Historic District. The tax credit shall be in an amount equal to [ten percent (10%)] twenty-
3 five percent (25%) of the owner's expense for such restoration and preservation, as indicated by
4 properly documented receipts.

5 (b) There shall be allowed a tax credit on County real property taxes based upon the
6 amount expended by an owner-taxpayer, after [July 1, 1976] July 1, 2008, for new construction
7 adjacent to, and architecturally compatible with, any structure having historic, architectural, or
8 cultural value which is located within any Historic District designated on the Adopted and
9 Approved Historic Sites and Districts Plan of Prince George's County, Maryland. The tax credit
10 shall be in an amount equal to [five percent (5%)] ten percent (10%) of the owner's expense of
11 the cost of construction of an architecturally compatible new structure, as indicated by properly
12 documented receipts.

13 * * * * *

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1 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
2 calendar days after it becomes law.

Adopted this 24th day of July, 2013.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Andrea C. Harrison
Chair

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Rushern L. Baker, III
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.