

The Prince George's County Municipal Association supports this legislation.

The Legislative Officer has reviewed this legislation and finds it to be in proper legislative form.

The fiscal impact on the County as a result of adopting CB-66 will be negative to the extent of the debt service obligation incurred by the County when the bonds are sold.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill will authorize and empower Prince George's County, Maryland, to issue and sell an amount not to exceed Fifty-eight Million Six Hundred Sixty Thousand Dollars (\$58,660,000) in aggregate principal amount of serial maturity, general obligation bonds for the purpose of providing funds for financing in whole or in part costs of the construction, acquisition, improvement or extension of certain capital projects set forth in the capital budget of the County for the fiscal year ending June 30, 1993.