

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2022 Legislative Session

Reference No.: CR-047-2022

Draft No.: 1

Committee: COMMITTEE OF THE WHOLE

Date: 06/21/2022

Action: FAV

REPORT: Favorable 7-0: Council Members Harrison, Hawkins, Ivey, Medlock, Streeter, Taveras, and Turner. Absent: Burroughs, Dernoga, Franklin, Glaros.

The Prince Georges County Council convened as the Committee of the Whole to consider CR-047-2022.

CR-047-2022 would approve the terms and conditions of a Payment in Lieu of Taxes (PILOT) agreement between the County and the Owner of the Sovren West Hyattsville Metro Apartments. The project will be located at Little Branch Run in Hyattsville and will consist of 293 dwelling units (with 147 units reserved as affordable housing) and an arts-wrapped garage.

CR-047-2022 will require the developer to pay \$340 per year per affordable housing unit for 99 years (\$49,980 total first-year payment) with a 2% yearly escalation. During the committee session, a presentation on the project was given by Robert Gilbane, Developer.

The Office of Law finds CR-047-2022 to be in proper legislative form with no legal impediments to its adoption.

The Policy group reports CR-047-2022 will have an adverse fiscal impact on the County; however, adoption of the resolution may have a positive indirect fiscal impact to the extent that new residents generate economic activity.

After discussion, the Prince Georges County Council, sitting as the Committee of the Whole, reported CR-047-2022 out favorably, 7-0.