

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference No.:	CB-48-2014
Draft No.:	1
Committee:	PUBLIC SAFETY AND FISCAL MANAGEMENT
Date:	07-08-2014
Action:	Favorable

REPORT: Committee Vote: **Favorable 5-0 (In Favor: Councilmembers Toles, Davis, Harrison, Lehman, and Turner)**

The bill will provide the County with the authority to borrow an amount not to exceed \$122,385,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation or repair of Public Works and Transportation Facilities as approved in the FY 2015 – 2020 Capital Improvement Program (CIP). Most of the projects in this bill are programmed for funding in the FY 2015 CIP.

In accordance with Section 323 of the County Charter, upon the enactment by the Council, this bill will be placed on the ballot in November for approval by the legal voters of the County.

The Office of Law has reviewed this legislation and finds it to be in proper legislative form with no legal impediments to its enactment.

There is no immediate fiscal impact on the County with the enactment of CB-48-2014, until these projects are incorporated into a bond authorization bill and the bonds are sold.