



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 10/24/2022

**Effective Date:**

**Reference No.:** CB-070-2022

**Chapter Number:**

**Draft No.:** 2

**Public Hearing Date:** 10/24/2022 @ 10:00 AM

**Proposer(s):** Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter and Taveras

**Sponsor(s):** Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, Taveras, Dernoga and Turner

**Item Title:** AN ACT CONCERNING PRINCE GEORGE’S COUNTY BUSINESS START-UP PERSONAL PROPERTY TAX CREDIT for the purpose of establishing a Prince George’s County Business Start-up Personal Property Tax Credit to stimulate growth of county-based start-up companies owned by county residents.

**Drafter:** Dinora A. Hernandez, Legislative Officer

**Resource Personnel:** Brendon Laster, Chief of Staff, At-Large Council Member Franklin

### LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/05/2022	County Council	presented and referred	GAFP

**Action Text:**

This Council Bill was presented by Council Members Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, and Taveras and referred to the Government Operations and Fiscal Policy Committee.

09/08/2022	GAFP	Favorably reported out with recommended amendments	County Council
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**Action Text:**

A motion was made by Vice Chair Franklin, seconded by Council Member Ivey, that this Council Bill be amended (1). The motion carried by the following vote:

Aye: 4 Burroughs, Franklin, Ivey and Turner

Absent: 1 Streeter

09/27/2022	County Council	introduced	
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**Action Text:**

This Council Bill was introduced by Council Members Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, Taveras, Dernoga and Turner.

**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This bill will establish a Prince George's County Business Start-up Personal Property Tax Credit to stimulate growth of county-based start-up companies owned by county residents.

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**Document(s):** CB-070-2022 AIS, CB-070-2022 Report, CB-070-2022 PAFI, CB-070-2022 OOL  
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