

**Chairman’s Speech regarding the
Proposed Prince George’s County
Fiscal Year 2023
Constant Yield Tax Rate**

In accordance with the provisions of Section 6-308, Tax–Property Article, Annotated Code of Maryland, tonight’s public hearing seeks public comments regarding the Council’s consideration of a proposed real property tax rate increase above the State-certified Constant Yield Tax Rate for the unincorporated areas of the County and for County municipalities.

The Fiscal Year 2023 Constant Yield Tax Rates and Proposed Real Property Tax Rates are set forth in Table 1, which is the third attachment to this statement. Copies of this statement and the corresponding attachments are available for your convenience on the County Council’s website and as an attachment to tonight’s agenda.

The Council is considering a real property tax rate of One Dollar (\$1.00) per \$100 of assessed valuation in unincorporated areas, and from Eighty-Two and Seventy Hundredths of One Cent (\$0.8270) to Ninety-Nine and Eighty Hundredths of One Cent (\$0.9980) in incorporated areas, as reflected within the proposed County Operating and Expense budget submitted by the County Executive for Fiscal Year 2023.

The proposed One Dollar (\$1.00) real property tax rate for unincorporated areas of the County is Four and Sixteen Hundredths of One Cent (\$0.0416) more than the Constant Yield Rate of Ninety-Five and Eighty-Four Hundredths of One Cent

(\$0.9584). This is the result of changing assessments in the County. The Real Property Tax Rates for all municipalities in the County also increase in Fiscal Year 2023, and the mean average rate of increase is Eight and Eighty-Nine Hundredths of Once Cent (\$0.0889) above their respective Constant Yield Tax Rates.

For FY 2023, the County is continuing a municipal tax differential as required by State law, and the principal reasons for exceeding the Constant Yield Tax Rate in the incorporated areas are:

1. According to State law, the County is required to recognize, through a lesser County tax rate, those governmental services which municipal governments perform in lieu of similar County government services.

2. To meet the funding levels of programs set forth in the Proposed FY 2023 Budget requires an increase above the Constant Yield Rate.

The County Council will consider and adopt the Fiscal Year 2023 Resolution establishing the tax levies for Real and Personal Property Taxes for Fiscal Year 2023 on Tuesday, June 21, 2022, beginning at 10:00 a.m.

Box 1, Area Within Prince George's County	Box 2, Percentage Change In Base	Box 3, Previous Assessable Base	Box 4, New Assessable Base	Box 5, Current Tax Rate	Box 6, Percentage Change in Revenue	Box 7, Revenue Change	Box 8, Constant Yield Tax Rate	Box 9, Proposed County Tax Rate	Box 10, Percentage Greater Than Constant Yield Rate	Box 11, Revenue Increase
Unincorporated Area	Increase 4.3%	70,416,531,969	73,476,460,644	1.0000	Increase 4.3%	Gain of \$30,599,287	0.9584	1.0000	4.3%	\$30,599,287
<i>MUNICIPALITIES</i>										
Berwyn Heights	Increase 6.6%	329,108,505	350,837,788	0.8580	Increase 6.6%	Gain of \$186,437	0.8049	0.8620	7.1%	\$200,328
Bladensburg	Increase 3.2%	506,249,828	522,557,484	0.8560	Increase 3.2%	Gain of \$139,594	0.8293	0.8630	4.1%	\$176,102
Bowie	Increase 4.6%	7,212,893,238	7,547,564,845	0.8480	Increase 4.6%	Gain of \$2,838,015	0.8104	0.8540	5.4%	\$3,290,738
Brentwood	Increase 6.2%	298,278,057	316,854,126	0.9140	Increase 6.2%	Gain of \$169,785	0.8604	0.9180	6.7%	\$182,508
Capitol Heights	Increase 5.4%	319,026,323	336,101,543	0.8610	Increase 5.4%	Gain of \$147,018	0.8173	0.8680	6.2%	\$170,403
Cheverly	Increase 5.4%	657,251,295	692,771,081	0.8610	Increase 5.4%	Gain of \$305,825	0.8169	0.8670	6.1%	\$347,078
College Park	Increase 4.5%	3,196,183,152	3,340,630,988	0.9650	Increase 4.5%	Gain of \$1,393,922	0.9233	0.9640	4.4%	\$1,359,637
Colmar Manor	Increase 5.4%	105,153,391	110,827,743	0.8730	Increase 5.4%	Gain of \$49,537	0.8283	0.8770	5.9%	\$53,973
Cottage City	Increase 5.4%	110,728,210	116,739,323	0.9060	Increase 5.4%	Gain of \$54,461	0.8593	0.9090	5.8%	\$58,019
District Heights	Increase 4.3%	404,006,331	421,225,150	0.8590	Increase 4.3%	Gain of \$147,910	0.8239	0.8630	4.7%	\$164,699
Eagle Harbor	Increase 9.0%	9,578,833	10,440,015	0.9980	Increase 9.0%	Gain of \$8,595	0.9157	0.9980	9.0%	\$8,595
Edmonston	Increase 6.2%	173,768,430	184,531,883	0.8970	Increase 6.2%	Gain of \$96,548	0.8447	0.9010	6.7%	\$103,891
Fairmount Heights	Increase 6.9%	120,591,130	128,942,691	0.9190	Increase 6.9%	Gain of \$76,751	0.8595	0.9320	8.4%	\$93,483
Forest Heights	Increase 8.6%	191,574,375	208,136,129	0.8900	Increase 8.6%	Gain of \$147,400	0.8192	0.8900	8.6%	\$147,400

Glenarden	Increase 4.5%	582,157,426	608,414,913	0.8880	Increase 4.5%	Gain of \$233,166	0.8497	0.8900	4.7%	\$245,191
Greenbelt	Increase 6.2%	2,292,500,058	2,435,112,361	0.8470	Increase 6.2%	Gain of \$1,207,926	0.7974	0.8560	7.3%	\$1,426,976
Hyattsville	Increase 6.2%	2,187,065,004	2,322,225,809	0.8430	Increase 6.2%	Gain of \$1,139,406	0.7939	0.8510	7.2%	\$1,325,991
Landover Hills	Increase 4.2%	170,298,501	177,504,236	0.9130	Increase 4.2%	Gain of \$65,788	0.8759	0.9120	4.1%	\$64,079
Laurel	Increase 4.6%	3,372,868,683	3,527,027,394	0.8150	Increase 4.6%	Gain of \$1,256,393	0.7794	0.8270	6.1%	\$1,678,865
Morningside	Increase 4.4%	106,177,373	110,810,381	0.9160	Increase 4.4%	Gain of \$42,438	0.8777	0.9160	4.4%	\$42,438
Mount Rainier	Increase 7.1%	511,618,867	548,021,305	0.8550	Increase 7.1%	Gain of \$311,241	0.7982	0.8620	8.0%	\$349,638
New Carrollton	Increase 4.6%	847,562,991	886,378,057	0.8620	Increase 4.6%	Gain of \$334,586	0.8243	0.8670	5.2%	\$378,483
North Brentwood	Increase 2.7%	60,304,760	61,906,380	0.9960	Increase 2.7%	Gain of \$15,952	0.9702	0.9960	2.7%	\$15,952
Riverdale Park	Decrease 0.5%	863,753,716	859,278,928	0.8700	Decrease 0.5%	Loss of \$38,931	0.8745	0.8850	1.2%	\$90,224
Seat Pleasant	Increase 4.6%	331,418,384	346,652,455	0.8740	Increase 4.6%	Gain of \$133,146	0.8356	0.8760	4.8%	\$140,048
University Park	Increase 5.5%	361,756,246	381,721,346	0.8600	Increase 5.5%	Gain of \$171,700	0.8150	0.8660	6.3%	\$194,678
Upper Marlboro	Increase 6.1%	99,660,487	105,698,696	0.9440	Increase 6.1%	Gain of \$57,001	0.8901	0.9430	5.9%	\$55,915

PROPOSED FY 2023 MULTIYEAR CONTRACTS
PURSUANT TO
SECTION 819
PRINCE GEORGE'S COUNTY CHARTER
AND SUBTITLE 10
OF
THE PRINCE GEORGE'S COUNTY CODE

Tonight's public hearing concerning the proposed Fiscal Year 2023 County budget additionally seeks public testimony and comment as to certain proposed multiyear contractual agreements that require submission to the County Council, for our review and approval, in order to take effect. Approval of such multiyear contracts is prescribed by the County Charter in the manner set forth in Subtitle 10 of the Prince George's County Code.

Accordingly, a list of the multiyear contracts proposed for approval within the FY 2023 budget, as well as the text of this announcement, are available in this hearing room and online as CR-031-2022 for your use and convenience. The public may comment on these proposed multiyear contracts at tonight's public hearing concerning the Fiscal Year 2023 budget, Monday, May 2, 2022, in the Council Hearing Room, Wayne K. Curry Administration Building, 1301 McCormick Dr., Largo, MD 20774 or virtually.