

# Prince George's County Council

## Agenda Item Summary

---

**Meeting Date:** 10/16/2012  
**Reference No.:** CR-078-2012  
**Draft No.:** 1  
**Proposer(s):** County Executive  
**Sponsor(s):** Harrison, Davis, Franklin, Patterson  
**Item Title:** A Resolution for the purpose of supporting the Multi-Family Bonds and Low Income Housing Tax Credits financing of the Overlook Apartments, a project of S.J. Ross Associates Inc

---

**Drafter:** LaKeecia R. Allen, Office of Law  
**Resource Personnel:** Eric C. Brown, Director DHCD

---

### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>	
<b>Committee Referral:</b>		<b>Effective Date:</b>	10/16/2012
<b>Committee Action:</b>			
<b>Date Introduced:</b>	10/16/2012		
<b>Public Hearing:</b>			
<b>Council Action (1)</b>	10/16/2012 - ADOPTED		
<b>Council Votes:</b>	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:-, KT:A		
<b>Pass/Fail:</b>	P		
<b>Remarks:</b>			

---

### AFFECTED CODE SECTIONS:

---

### COMMITTEE REPORTS:

---

### BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

S. J Ross Associates, Inc. is a private real estate company. S J Ross Associates, Inc. proposes to make substantive improvements to the Overlook Apartments, which is located at 1507 Ray Road, Hyattsville, Maryland, 20782. S J Ross Associates, Inc. will hire local businesses and incorporate "green elements" into the rehabilitation of Overlook Apartments. Further, the project will focus on neighborhood revitalization and boost property values.

S. J. Ross is applying for financing from Community Development Administration ("CDA") of the Maryland Department of Housing and Community Development, specifically for Multi-Family Housing Revenue Bond Financing funds and Low-Income Housing Tax Credits in the approximate, which requires a local resolution of support.

---

### CODE INDEX TOPICS:

---

**INCLUSION FILES:**

---