



# THE PRINCE GEORGE'S COUNTY GOVERNMENT

## Office of Audits and Investigations

October 14, 2015

### MEMORANDUM

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Legislative Auditor

RE: Fiscal Impact Statement  
CB-50-2015 Common Ownership Communities Program

Pursuant to your request, we have reviewed CB-50-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CB-50-2015 enhances the Common Ownership Communities Program (the "Program") by establishing violations, charges and fees under the Program.

The proposed Bill shall require additional information to be reported by a common ownership community (COC) upon registering with the Office of Community Relations. The additional information shall include appointed officers, fidelity insurance information, dates of reserve study, current reserve balances, and contact numbers for the association's officers, management companies and legal counsel. The grievance procedure for the COC must also be disclosed. The temporary suspension of a COC Association's registration status and right to file legal action in Prince George's County shall be initiated for failure to comply with registration requirements.

The County Executive may establish reasonable fees, by regulation, to be paid by a COC to fund dispute resolutions and technical assistance provided by the Commission on Common Ownership Communities and the Office of Community Relations, as outlined in the proposed Bill.

CB-50-2015 may provide a positive fiscal impact to the County should the County Executive decide to impose fees. The impact would be equal to the total of the amount of any fees assessed or collected.

If you require additional information, or have questions about this fiscal impact statement, please call me.