



Prince George's County Council

Agenda Item Summary

Meeting Date: 3/19/2019 **Effective Date:**
Reference No.: CR-021-2019 **Chapter Number:**
Draft No.: 1 **Public Hearing Date:**
Proposer(s): Turner
Sponsor(s): Turner, Davis, Ivey, Harrison, Anderson-Walker, Streeter, Taveras, Glaros and Hawkins
Item Title: A RESOLUTION CONCERNING ECONOMIC DEVELOPMENT for the purpose of revising the County's policy for the use of Tax Increment Financing and other financial tools and incentives to fund economic and community development projects and initiatives in Prince George's County.

Drafter: Colette Gresham, Legislative Officer
Resource Personnel: Tomeka C. Bumbry, Chief of Staff/Legislative Aide, District 4

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
03/12/2019	County Council	introduced and referred	GOFP
	Action Text: This Council Bill was introduced by Council Members Turner, Davis, Ivey, Harrison, Anderson-Walker, Streeter, Taveras, Glaros and Hawkins and referred to the Government Operations and Fiscal Policy Committee		
03/14/2019	GOFP	Favorably recommended	County Council
	Action Text: This Resolution was Favorably recommended to the County Council Aye: 4 Davis, Dernoga, Hawkins and Streeter Nay: 1 Anderson-Walker		
03/19/2019	County Council	amended (1)	
	Action Text: A motion was made by Chair Turner, seconded by Council Member Ivey, that this Resolution be amended (1). The motion carried by the following vote: Aye: 10 Turner, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras Abstain: 1 Anderson-Walker		
03/19/2019	County Council	adopted	

Action Text:

A motion was made by Council Member Glaros, seconded by Council Member Davis, that this Resolution be adopted. The motion carried by the following vote:

Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The County Council adopted CR-89-2006 which established a policy for the County to use specific criteria in determining the appropriateness and necessity of applying Tax Increment Financing (TIF) and other financial incentives to help fund economic and community development projects and initiatives throughout the County. The Council revised the criteria for proposed projects and initiatives by adopting CR-98-2010 and CR-38-2011, which added a Class A Apprenticeship Program requirement to any developer or other party receiving TIF assistance at One Million Dollars or more from the County. This resolution allows for more flexibility on equity ownership to meet criteria for local and minority business enterprise requirements as well as requiring an MBE Plan that includes specific goals for County-based Businesses, County-based Minority Businesses, County-based Small Businesses, and Minority Business Enterprises.

Document(s): R2019021, CR-21-2019 AIS, CR-21-2019 Report