# **Prince George's County Council Agenda Item Summary**

 Meeting Date:
 3/25/2008

 Reference No.:
 CR-009-2008

**Draft No.:** 1

**Proposer(s):** County Executive

**Sponsor(s):** Dean

**Item Title:** A Resolution concerning the State of Maryland Neighborhood and Community Assistance

Program for the purpose of expressing approval of the project submitted by Housing Options

& Planning Enterprises, Inc. ("HOPE"), to the Maryland Department of Housing and

Community Development for participation in the Department's Community Investment Tax

Credit Program

**Drafter:** Joseph R. Hamlin, Office of Law **Resource Personnel:** Tommie Thompson, Director

**LEGISLATIVE HISTORY:** 

**Date Presented:** Executive Action: 4/8/2008 S

**Committee Referral:** 2/19/2008 - THE **Effective Date:** 

**Committee Action:** 3/13/2008 - FAV

**Date Introduced:** 2/19/2008

**Public Hearing:** 

Council Action (1) 3/25/2008 - ADOPTED

Council Votes: MB:A, WC:A, SHD:A, TD:A, CE:A, TK:A, EO:A, IT:A

Pass/Fail: P

Remarks:

### **AFFECTED CODE SECTIONS:**

## **COMMITTEE REPORTS:**

# TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE

Date 3/13/2008

Committee Vote: Favorable, 3-0-1 (In favor: Council Members Dernoga, Olson, and Exum – Abstain Bland)

Staff summarized the purpose of the resolution. CR-9-2008 concerns the State of Maryland Neighborhood and Community assistance Program for the purpose of expressing approval of the project submitted by the Housing Options & Planning Enterprises, Inc. ("HOPE") to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program.

The County Executive proposed CR-9-2008 and a staff member spoke in support of the resolution.

A staff from the Department of Housing and Community Development also spoke in support of the resolution.

The Office of Law determined that CR-9-2008 was in proper legislative form.

**CR-009-2008(Draft 1)** Page 2 of 2

The Office of Audits and Investigation indicated there will be no adverse fiscal impact on the County as a result of adopting CR-9-2008. The Office further states, no County-source revenues are identified or reported as being pledged or invested in the development's proposed financing package.

#### **BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

Housing Options & Planning Enterprises, Inc. ("HOPE"), a nonprofit organization, has applied to the Maryland Department of Housing and Community Development for approval of the "Preparation for Homeownership and Foreclosure Prevention" project for participation in the Community Investment Tax Credit Program. The project will deliver pre- and post-purchase education to provide County residents with the knowledge and resources they need to obtain and sustain homeownership. The State of Maryland requires local legislative support for participation in the Program.

CODE INDEX TOPICS:		
INCLUSION FILES:		