

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2022 Legislative Session

Reference No.: Letter(b)

Draft No.: 1

Committee: EWD

Date: July 5, 2022

Action: FAV

REPORT:

Committee Vote: Favorable, 4-0 in favor: Ivey, Taveras, Burroughs, and Medlock;
Absent: Harrison

The Education & Work Force Development Committee met on June 27, 2022, to consider the Board of Education's Second Financial Review. The Prince George's County Public Schools forwarded their Second Financial Review and Transfer Request to the Council on June 9, 2022, that was approved by the Board of Education on June 9, 2022.

The transfer request includes budget realignments and transfers between existing major State categories within the FY 2022 Board of Education Approved Budget. This FY 2022 Financial Review includes savings from salary lapse in the amount of \$38 million that will be redirected in support of early payment of three-lease-purchase-agreements. Also, this Financial Review included intro-project realignments related to the use of restricted federal funding for COVID-19 relief grants. The transfer request maintains a balanced budget and ensures fiscal stability through June 30, 2022, and it further assists in the comprehensive plan to reconcile the FY 2023 Operating Budget. Total revenue and expenditures remain at the Board of Education Approved Budget level of \$2,775,176,835.

Council Members expressed concerns with how the School Systems plans to utilize the savings from salary lapse since there are academic needs of the students since the pandemic. The Financial Officer indicated that the goal was to close the budget deficient for FY 2023. He further stated that the School System currently have new robust programs for this summer and interventions that the School System is currently funding. The status and data of these programs will be provided to the Council.

The Education & Work Force Development Committee voted Favorable 4 – 0 on the Board of Education's Second Financial Review.