



Prince George's County Council

Agenda Item Summary

Meeting Date: 4/20/2021

Effective Date:

Reference No.: CR-031-2021

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Hawkins, Ivey, Davis, Taveras, Turner, Harrison, Franklin, Glaros, Streeter and Anderson-Walker

Item Title: A RESOLUTION CONCERNING LOANS TO CAPITAL LIGHTING & SUPPLY, LLC (“CAPITAL LIGHTING”) FROM THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND (“MEDAF”) AND PRINCE GEORGE’S COUNTY (THE “COUNTY”) for the purpose of endorsing a loan not to exceed two hundred and fifty thousand dollars (\$250,000) to Capital Lighting from the Maryland Department of Commerce MEDAF program, which, in conjunction with the conditional loan from the County’s Economic Development Incentive Fund (“EDI Fund”) not to exceed two hundred and fifty thousand dollars (\$250,000), will be used for eligible project costs associated with supporting the expansion of headquarters for Capital Lighting to Upper Marlboro, MD and eligible associated costs at the project site.

Drafter: Andre Plummer, Economic Development Corporation

Resource Personnel: David Iannucci, Economic Development Corporation
Ebony Stocks, Economic Development Corporation

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
03/23/2021	County Council	introduced and referred	COW

Action Text:

This Resolution was introduced by Council Members Hawkins, Ivey, Davis, Taveras, Turner, Harrison, Franklin, Glaros, Streeter and Anderson-Walker by request of County Executive and referred to the Sitting as the Committee of the Whole.

04/08/2021	COW	Favorably recommended	County Council
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Action Text:

A motion was made by Member Davis, seconded by Member Turner, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 10 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Ivey, Streeter, Taveras and Turner

Absent: 1 Harrison

04/20/2021 County Council adopted

Action Text:

A motion was made by Council Member Davis, seconded by Council Member Streeter, that this Resolution be adopted. The motion carried by the following vote:

Aye: 11 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros,
Harrison, Ivey, Streeter, Taveras and Turner

05/03/2021 County Executive signed

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution will endorse the two hundred and fifty thousand dollar (\$250,000) loan given by the Maryland Department of Commerce MEDAF program to Capital Lighting, in conjunction with the conditional County loan for matching funds from the County's Economic Development Incentive Fund ("EDI Fund") in the amount of two hundred and fifty thousand dollars (\$250,000), to be used for eligible project costs associated with supporting the land acquisition and construction of a new build-to-suit warehouse and office facility in Upper Marlboro, MD and capital expenditures.

State law requires endorsement of MEDAF funds from the governing body within the jurisdiction benefiting from the Maryland Department of Commerce. Prince George's County Code Sec. 10-287 states that written notification of intent to award financial assistance from the EDI Fund must be provided to the County Council.

The aforementioned funds will help with the land acquisition and construction of a new build-to-suit warehouse and office facility in Upper Marlboro, MD, Prince George's County. The proceeds of the loan will be used to reimburse eligible project costs at the project site, including construction, acquisition, furniture, fixtures and equipment costs.

Document(s): R2021031, CR-031-2021 Exhibit A, CR-031-2021 Exhibit B, CR-031-2021 AIS, CR-031-2021 Report