



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/15/2024

Effective Date: 10/15/2024

Reference No.: CR-073-2024

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Ivey, Olson, Watson, Blegay and Dernoga

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE NEW CARROLLTON - AFFORDABLE - PHASE 3 - 9% PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Urban Atlantic Development LLC (the “Owner”).

Drafter: Adedamola George, Esq., Chief Compliance and Program Manager, Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/10/2024	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Ivey, Olson, Watson, Blegay and Dernoga and referred to the Committee of the Whole.		
10/08/2024	COW	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Olson, seconded by Council Member Watson, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 10 Ivey, Harrison, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Olson, Oriadha and Watson		
10/15/2024	County Council	adopted	
	Action Text: A motion was made by Council Member Watson, seconded by Council Member Fisher, that this Resolution be adopted. The motion carried by the following vote: Aye: 9 Ivey, Harrison, Dernoga, Blegay, Fisher, Hawkins, Olson, Oriadha and Watson Absent: 1 Burroughs		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Urban Atlantic Development LLC (the “Owner”) concerning the New Carrollton - Affordable - Phase 3 - 9% project.

Document(s): R2024073, CR-073-2024 Attachment B, CR-073-2024 Report, CR-073-2024 PAFI, CR-073-2024 Transmittal, CR-073-2024 New Carrollton 3 Legislative Preview Presentaiton