



**THE PRINCE GEORGE'S COUNTY GOVERNMENT**  
**Office of Audits and Investigations**

October 18, 2016

**MEMORANDUM**

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Senior Legislative Auditor

RE: Fiscal Impact Statement  
CR-073-2016 Karington Development District

Pursuant to your request, we have reviewed CR-073-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-073-2016 establishes and designates a location within the City of Bowie, Maryland as a development district as the term is used in Section 12-201 through 12-213 of the Economic Development Article of the Annotated Code of Maryland, as amended (the "Tax Increment Financing Act.") The Resolution also authorizes the creation of a tax increment fund with respect to the development district and allocates certain property taxes assessed and certain hotel occupancy taxes within the development district to be paid over to the tax increment fund.

The legislation proposes that the location be known as the Karington Development District. Exhibit A to the Resolution provides a descriptions of the land parcels to be included in the Karington Development District, and plat of the location is attached to the Resolution as Exhibit B. No bonds or bond amounts are specifically authorized to be issued as a result of adoption of the proposed Resolution as it simply establishes the development district. The issuance of any future Tax Increment Financing (TIF) bonds, pursuant to the provisions of the Tax Increment Financing Act, related to the Karington Development District, will require separate legislative authorization.

Adoption of CR-73-2016 should not have a negative fiscal impact on Prince George's County.

If you require additional information, or have questions about this fiscal impact statement, please call me.