## PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 7/29/2003 Reference No.: CB-45-2003

**Proposer:** Dean **Draft No.:** 1

**Sponsors:** Dean, Peters

**Item Title:** An Act amending the role of real estate agents in

disclosing the proximity of certain airports in real estate

contracts

**Drafter:** Ralph E. Grutzmacher **Resource** Nell W. Johnson

Legislative Officer Personnel: Legislative Aide

LEGISLATIVE HISTORY:

**Date Presented:** 7/1/2003 **Executive Action:** 7/30/2003 S

Committee Referral: 7/1/2003 THE Effective Date: 9/15/2003

**Committee Action:** 7/2/2003 FAV

**Date Introduced:** 7/8/2003

**Public Hearing:** 7/29/2003 10:00 A.M.

Council Action: 7/29/2003 ENACTED

Council Votes: PS:A, MB:A, SHD:A, TD:A, CE:-, DCH:A; TH:A, TK:A, DP:A

Pass/Fail: P

Remarks:

## TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE 7/2/03

Committee Vote: Favorable, 4-0 (In favor: Council Members Dean, Bland, Dernoga and Peters)

Committee staff summarized the purpose of the bill and the referrals that were received. CB-45-2003 amends the provision of CB-15-2003 pertaining to the participation of the seller's real estate agent. On page 2, line 14, "witness the signature(s) of the seller(s)" was deleted and "ensure that the Disclosure Notice is provided to the purchaser, or purchaser's agent" was inserted.

The sponsor explained that the initial intent was to remove the signature line from the disclosure form for the agent. However, in using the word "witness," it was assumed that the agent's signature would be required. The propose language further clarifies removal of the agent signature.

The Office of Audits and Investigations determined that there should not be any negative fiscal impact on the County as a result of enacting CB-45-2003.

## BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed legislation will amend CB-15-2003 to remove the requirement that the seller's agent(s) witness the notification provided by the seller.

## **CODE INDEX TOPICS:**